

From: "jeffrey E." <jeevacation@gmail.com>
To: Sultan Bin Sulayem <[REDACTED]>
Subject: Re: China
Date: Mon, 21 Sep 2015 09:51:40 +0000

when was this?

On Mon, Sep 21, 2015 at 1:15 AM, Sultan Bin Sulayem <[REDACTED]> wrote:

This 13 minutes video gives a clear picture of China's Real Estate. A recommend watch, scary indeed....:

<https://www.youtube.com/watch?v=uxjwhk1ktNw&feature=youtu.be>.

My comments

I Watched this video about china and I frankly don't believe any of it.

Why?

Because I can give you first hand experience as I was interviewed during the crisis 2008/9 .

After the interview I watched it and what they said is exactly the same .

footage of palm Jumaira deserted streets.

And their comments are empty streets no one will live there

It will eventually be a ghost town

Especially when tourists stop visiting Dubai

Well some people believed the propaganda and didn't buy some people like me bought and built hotels and the tourists kept coming

If you think about it Dubai was in worse situation very small population no natural resource depending on external trade and tourism

While China has huge population that need accommodation all the time Especially many people in China still live in sub standard accommodation

China has big export trade and industry strong local market that can consume anything

Sent from my iPhone

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