

**From:** Richard Kahn <[REDACTED]>  
**To:** "jeffrey E." <jeevacation@gmail.com>  
**Subject:** Fwd: apple structured note  
**Date:** Thu, 17 Sep 2015 17:47:11 +0000  
**Attachments:** C847\_-\_BARC\_12M\_AAPL\_Phoenix\_091815.pdf

---

just reviewed attached with Mike from Paul's office  
it will be pricing off of Friday's AAPL closing price  
please advise  
thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
tel: [REDACTED]  
fax: [REDACTED]  
ce: [REDACTED]

Begin forwarded message:

**From:** "Wolf, Nicole" <[REDACTED]>  
**Subject:** RE: apple structured note  
**Date:** September 16, 2015 at 11:13:21 AM EDT  
**To:** "[REDACTED]" <[REDACTED]>  
**Cc:** "Barrett, Paul S" <[REDACTED]>

Hi Richard,

Terms attached for this week's AAPL note. Happy to discuss on the phone.

Best,  
Nicole

**Nicole Wolf** | J.P. Morgan Securities LLC | J.P. Morgan Private Bank | JP Morgan Chase Bank, N.A. | 320 Park Ave, Floor 14, New York, NY 10022 | T: [REDACTED]

**NOT AN OFFICIAL CONFIRMATION:** For informational purposes only. This report does not represent an official account of the holdings, balances, or transactions made in your account and is being provided at your request. Please refer to your monthly account statement for the official record of all of your account activities. For question, please call your J.P. Morgan representative.

In discussion of options and other strategies, results and risks are based solely on hypothetical examples cited; actual results and risks will vary depending on specific circumstances. Investors are urged to consider carefully whether option or option-related products in general, as well as the products or strategies discussed herein are suitable to their needs. In actual transactions, the

client's counterparty for OTC derivatives applications is JPMorgan Chase Bank, N.A., and affiliates. For a copy of the "Characteristics and Risks of Standardized Options" booklet, please contact your JPMorgan Advisor.

This email is confidential and subject to important disclaimers and conditions including on offers for the purchase or sale of securities, accuracy and completeness of information, viruses, confidentiality, legal privilege, and legal entity disclaimers, available at <http://www.jpmorgan.com/pages/disclosures/email>.

-----Original Message-----

**From:** Richard Kahn [REDACTED]  
**Sent:** Wednesday, September 16, 2015 10:12 AM Eastern Standard Time  
**To:** Barrett, Paul S  
**Subject:** apple structured note

just tried calling and was told you are in asia this week  
jeffrey mentioned that you were proposing a structured note for apple  
can you please send details when you have some time  
thank you and happy new year

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
tel [REDACTED]  
fax [REDACTED]  
cel [REDACTED]

This email is confidential and subject to important disclaimers and conditions including on offers for the purchase or sale of securities, accuracy and completeness of information, viruses, confidentiality, legal privilege, and legal entity disclaimers, available at <http://www.jpmorgan.com/pages/disclosures/email>