

From: Ari Glass <[REDACTED]>
To: jeffrey E. <jeevacation@gmail.com>
Subject: RE: FW:
Date: Mon, 29 Jun 2015 14:01:00 +0000

Jeffrey,
If ok, we would like to call down the \$25m on the following schedule.

July 1 =\$2m (if this notice is too late please let me know)
August 1 =\$7m
Sept 1 =\$7.5m
Oct 1=\$8.5m

Please let me know if this works.
Thanks
Ari

From: jeffrey E. [mailto:jeevacation@gmail.com]
Sent: Tuesday, June 09, 2015 1:07 PM
To: Ari Glass
Subject: Re: FW:

25

On Tue, Jun 9, 2015 at 1:05 PM, Ari Glass <[REDACTED]> wrote:

Jeffrey,
Following up on email below and out last meeting. Do you arrive at a final number? And if so is it ok if I send a proposed "draw down" timeline? –meant to coincide with allocations we would make to most effectively put it to work. I'm available if you have anything further to discuss.
Best regards
Ari

Ps- May finished up very well but June is only very modestly positive as of right now.

From: Ari Glass
Sent: Tuesday, May 26, 2015 10:58 AM
To: 'Jeffrey Epstein'
Subject:

Jeffrey
It was good to see you last week. Thanks for your time and you vote of confidence. The additional capital will allow us to both lower fixed expenses as a percentage of AUM, as well as to be able to allocate to some managers whose minimum for managed accounts exceeded my concentration risk tolerance. Regarding the \$30-50m, we will not have time to prepare to pull anything down for June 1, so will start small in July if that works for you. Once you know a more definitive amount in that range, we will start speaking to some of those managers to negotiate allocation sizes, etc. and prepare to take the money down over the following few months.
Best regards
Ari

Ari Glass
Boothbay Management
Managing Member

810 7th Ave
Suite 615
New York, NY 10019
(P [REDACTED])
(c) [REDACTED]

The information contained in this e-mail and any attachments may be legally privileged, proprietary and/or confidential. If you are not an intended recipient, you are hereby notified that any use, copying, disclosure or distribution of all or any portion of this e-mail and any attachments is strictly prohibited. If you received this e-mail in error, please notify the sender, permanently delete the e-mail and any attachments, and destroy all hard copies immediately. This communication should not be regarded as an offer, solicitation or recommendation to sell or purchase any security or other financial product. Boothbay and its related entities reserve the right to monitor and/or save all e-mail communications through their networks.

--

please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of JEE

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com, and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved

The information contained in this e-mail and any attachments may be legally privileged, proprietary and/or confidential. If you are not an intended recipient, you are hereby notified that any use, copying, disclosure or distribution of all or any portion of this e-mail and any attachments is strictly prohibited. If you received this e-mail in error, please notify the sender, permanently delete the e-mail and any attachments, and destroy all hard copies immediately. This communication should not be regarded as an offer, solicitation or recommendation to sell or purchase any security or other financial product. Boothbay and its related entities reserve the right to monitor and/or save all e-mail communications through their networks.