

From: "Mark L. Epstein" <[REDACTED]>
To: "jeffrey E." <jeevacation@gmail.com>
Subject: Fwd: Report: Northeast corner of St. Mark's Place and 3rd Ave. fetching \$50 million for development site
Date: Wed, 24 Jun 2015 19:17:03 +0000

Note the buyer!

Sent via tin can and string.

Begin forwarded message:

From: Michael Lebron <[REDACTED]>
Date: June 24, 2015 at 13:45:58 EDT
To: Michael Lebron <[REDACTED]>
Subject: Report: Northeast corner of St. Mark's Place and 3rd Ave. fetching \$50 million for development site

[REDACTED]

[EV Grieve](#)

EV Grieve is an East Village blog where you'll find local news on the real estate, restaurants and residents of the East Village NYC.

Wednesday, June 24, 2015

Report: Northeast corner of St. Mark's Place and 3rd Ave. fetching \$50 million for development site



[EVG photo from early 2014]

A prime corner of the East Village is in contract for roughly \$50 million.

[According to The Real Deal](#), real-estate investor Arthur Shapolsky intends to buy three properties at the corner of Third Avenue and St. Marks Place: 23 Third Ave., 27 Third Ave. and 3 St. Mark's Place. Basically everything from McDonald's to the corner.

The sellers are members of [the Gabay family](#), whose patriarch opened a discount fashion outlet at the corner property in 1990. Both parties confirmed the agreement, though Shapolsky declined to comment on his plans for the site, which could accommodate a 41,500-square-foot commercial building or a residential one of roughly half the size.

The Real Deal cites the proximity of this corner to Edward Minskoff's [51 Astor Place aka The IBM Watson Building aka the Death Star](#) directly across Third Avenue.

The eastern corners of St Mark's Place and Third Avenue promise to look a whole lot different.

[Late last year](#), the Pappas family, owners of the St. Marks Hotel, filed plans to build a 10-story mixed-use building on the hotel's lot at 2 St. Mark's Place and Third Avenue.



[2 St. Mark's Place rendering via [NY Yimby](#)]

Grieve at [10:18 AM](#)

8 comments:

1.

[nygrump](#) [June 24, 2015 at 10:29 AM](#)

block after block of bland, temporary buildings with a lifespan equaling its depreciation. perfect for being destroyed the coming wars with eurasia.

Reply

2.

[Anonymous](#) [June 24, 2015 at 10:30 AM](#)

St. Mark's is gone. It was always gritty, now it will be "any street USA". When friends came to visit I would always walk them down St. Marks at 4:00 in the morning, when it was still happening. After all the Japanese places moved in it was never the same.

Reply

3.

[Anonymous](#) [June 24, 2015 at 10:36 AM](#)

I am speechless, and as a New Yorker with an opinion on everything, that's unusual. If you thought the EV vibe was done for when the gimmicky T-Rex appeared on the roof of the Continental, the continuing genericization of everything is much, much worse.

Reply

4.

[Anonymous](#) [June 24, 2015 at 11:00 AM](#)

Looks like the Death Star will sprout babies all around the block. Midtown South coming soon.

Reply

5.

[Anonymous](#) [June 24, 2015 at 11:07 AM](#)

This looks to me like an old building circa 1820's? The peaked roof which I find unusual may have had dormer windows once upon a time. Another bit of history gone forever.

Reply

6.

[Anonymous](#) [June 24, 2015 at 11:12 AM](#)

Bet that Korilla sign's gonna start looking much better to a lot of the posters here. All things being relative, ya know.

Reply

7.

[Anonymous](#) [June 24, 2015 at 11:17 AM](#)

St. Mark's Place was always over-rated. I've avoided it for over 20 years.

Reply

8. 

Anonymous [June 24, 2015 at 12:05 PM](#)

For \$50 million, hope they put something amazing on this corner; liked a Duane Reade, Bank of America, Starbucks, or a Marriott Courtyard.

Reply

Michael Lebron
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