

From: "jeffrey E." <jeevacation@gmail.com>
To: Richard Joslin <[REDACTED]>
Subject: Re:
Date: Fri, 05 Jun 2015 13:16:05 +0000

wrong section. . houses cannot be depreciated. . hobby loss rules are more complex than strict math

On Fri, Jun 5, 2015 at 9:04 AM, Richard Joslin <[REDACTED]> wrote:

The depreciation may be allowable if not a hobby loss limitation but the vacation home rules (Sec 280A) may limit deduction to rental income for residences. A boat is considered a dwelling unit/ residence and 280A comes into play if the owner has personal use of greater than 14 days or 10% of period rented. I had discussed this With Alan Dluglash and he had concurred

From: jeffrey E. [mailto:jeevacation@gmail.com]
Sent: Thursday, June 04, 2015 10:51 PM
To: Richard Joslin
Subject:

<http://www.cruisingyachts.net/yachts/yachts-tax-deduction/> why are we not depreciating the yacht

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please note

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