

**From:** "jeffrey E." <jeevacation@gmail.com>  
**To:** Melanie Spinella <[REDACTED]>  
**Subject:** Fwd:  
**Date:** Sat, 23 May 2015 20:16:29 +0000

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silly

----- Forwarded message -----

**From:** Brad Wechsler <[REDACTED]>  
**Date:** Fri, May 22, 2015 at 4:00 PM  
**Subject:** Re:  
**To:** "jeevacation@gmail.com" <jeevacation@gmail.com>

Putting trusts to the side collateral is art (1.1 pledged) and brh (2b) which is funky because of the way its held. I like the idea of another line; leon was reluctant when I discussed months ago. I suggested 50-75 for wc uses and smoothing cash. We shld discuss.

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**From:** jeffrey E. [mailto:jeevacation@gmail.com]  
**Sent:** Friday, May 22, 2015 02:48 PM  
**To:** Melanie Spinella <[REDACTED]>; Brad Wechsler  
**Subject:**

lets take 300 of collateral and borrow 100 at JPM/ to start a real realtion

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please note

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