

**From:** "jeffrey E." <jeevacation@gmail.com>  
**To:** Richard Kahn <[REDACTED]>  
**Subject:** Re: Capital One (COF) 5.55% Fixed-to-Float Pfd Stock  
**Date:** Thu, 14 May 2015 16:05:23 +0000

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3 million

On Thu, May 14, 2015 at 11:29 AM, Richard Kahn <[REDACTED]> wrote:  
attached is trade idea from morgan stanley where we have 5,000,000 in cash  
please advise  
thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
tel [REDACTED]  
[REDACTED]  
[REDACTED]

Begin forwarded message:

**From:** "Atlas, Andrew S" <[REDACTED]>  
**To:** Richard Kahn <[REDACTED]>  
**Subject:** RE: Capital One (COF) 5.55% Fixed-to-Float Pfd Stock  
**Date:** May 13, 2015 at 2:04:18 PM EDT

Hey Rich,

It trades Over the Counter

Security Number is [REDACTED]  
[REDACTED]

Let me know if you have any other questions.

Best,

EFTA00856987

Andrew

**Andrew S. Atlas**

*Financial Advisor*

**Equity Sales/Middle Markets Group  
Morgan Stanley Wealth Management**

Midtown Manhattan Complex

1290 Avenue of the Americas, 12<sup>th</sup> Floor | New York, NY 10104

Tel/Direct: [REDACTED]  
[REDACTED]

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**From:** Richard Kahn [[mailto:\[REDACTED\]](mailto:[REDACTED])]  
**Sent:** Wednesday, May 13, 2015 1:56 PM  
**To:** Atlas, Andrew S (Wealth Mgmt MS)  
**Subject:** Re: Capital One (COF) 5.55% Fixed-to-Float Pfd Stock

does it trade?

if so symbol?

thanks

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022

tel [REDACTED]  
[REDACTED]  
[REDACTED]

On May 13, 2015, at 10:39 AM, Atlas, Andrew S <[REDACTED]> wrote:

Rich,

\$1000 Par Pfd

Capital One (COF) 5.55% Fixed-to-Float Pfd Stock

Rating: Ba1 / BB

Coupon (Details): 5.55% to 9/1/2020; Then US 3M Libor +380bp, resets Quarterly

Next Call Date: 6/1/2020, Anytime thereafter

Maturity: Perpetual

Current Yield is 5.5223

Yield to 6/1/2020 Call is 5.4346

Presently 3 month LIBOR = .28

Speak soon,

Andrew

**Andrew S. Atlas**

*Financial Advisor*

**Equity Sales/Middle Markets Group  
Morgan Stanley Wealth Management**

Midtown Manhattan Complex

1290 Avenue of the Americas, 12<sup>th</sup> Floor | New York, NY 10104

Tel/Direct: [REDACTED]  
[REDACTED]

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