

From: Heather Gray <[REDACTED]>

To: "Jeffrey Epstein (jeevacation@gmail.com)" <jeevacation@gmail.com>

CC: Brad Wechsler <[REDACTED]>, Richard Joslin <[REDACTED]>

Subject: (further) revised Picasso agreement

Date: Mon, 27 Apr 2015 17:29:39 +0000

Attachments: Agreement_of_Sale_-_Picasso_v.3.docx; REDLINE_v.2_to_v.3.docx

Jeffrey,

Based on my discussion with Leon this morning, I have further revised the Agreement of Sale for the Picasso to provide that Gagosian will insure the Picasso from the date the agreement is signed until title passes to Leon at the end of the MoMA exhibition (or, if the work is damaged and Leon doesn't go through with the purchase, until Gagosian refunds to Leon the amounts of the Purchase Price that Leon had previously paid as a deposit). Attached are the revised agreement and a redline showing the changes made.

Leon also asked me to have John Silberman, our outside art attorney, review the Agreement, so I will be sending it to him shortly for comments.

Best,
Heather

Heather Gray

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