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**Subject:**

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the first report today came in , they said that separate from your salary of 150. the biz averaged 100k per year over the past three years. most of the billing was guessed to be yours .

I wanted to tell you as soon as i had their valuation , which was no more than 400k. . the rent going up, capital needed for improvments. etc. and the billings from one practioner predominately made valuation difficult . .

The suggestion was that karyna buy 50 percent of the biz now for approx 200. and then 2 to three years later buy the remaining on a formula basis. 2 times net income . or something like it. you would keep your salary as is along the way,

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JEE

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