

From: "jeffrey E." <jeevacation@gmail.com>

To: Melanie Spinella <[REDACTED]>

Subject:

Date: Tue, 31 Mar 2015 13:25:14 +0000

Nov of 13 : I told you tom Eileen and Ralph were not up to the job, you disagreed very vocally and strongly , " Ralph wrote the book, Tom has been doing it for 15 years and Eileen ran the trading desk at Morgan Stanley. " Ada who had been working on all your documents for years while at the bank had been brought in- house but created more issues that didn't exist. and phaidon was its own animal

Dec 13. you were again annoyed that i said that they needed to be replaced and said "i was talking out of both sides of my mouth." first time (email available)

Jan 14, you decided that no third year was necessary for my help. and i told you i thought that unwise and even suggested giving you an option at 40 m so there would be no tension

Mar 14, I told you that to do the job right , my team would need to do it. not yours it would not be inexpensive, but it would get done properly, you chose not to do it and said lets wait and see

April 14. We agreed to clean up various past mess.with the end of my work OCT 15th only then would i get paid.. urged JPM (first of 14 reminders)
GS and db accounts to be set up in order to bring your financial structure into the 21 century

July 26 , I came to bens party, said new people needed to be hired, keep Eileen till end of year, and Ada till march, you suggested getting ada out earlier

oct structured the art partnership , but you wanted to wait until you fully understood ramifications formed the doc in dec to have it in 14,

nov/ dec 14 I told you I considered my work complete separate from art partnership. gave list of things to do. three months of you and your high school friend , trying to build a house with little of the relenavt experience. its silly . still no accurate numbers accounting , charts, etc

jan 15, I told you joslin cannot hire people, has not so for more than 5 years, former job in a public accounting firm.

april 15 . no senior accountant even in the wings. joslin talking about reaching out to hire the only person he knew(worked in the past with dagazsitno) and i interviewed 15 months ago. and rejected. low level . He does not want to hire himself out of a job, spoke to brad last night he wants a coo so that he does not feel demoted

your choice!, (brad maybe does have insight - to your credit, might have been right when he said- jeffrey you should realize this is only about leon not wanting to pay more money , (i ignored his summary , along with his comments on the risk of fracturing

summary

I can either do it for you or not. if i do it it means finding hiring organizeing, structuring reviewing re negotiating, bring in my team under my control not brads. . stop -gap accounting - my people getting the books software and procedure in shape. setting up the various brokerage and bank accounts and rationalizing them, organizing Melanie, TPS , house, and all the intra family notes outstanding, overseeing the phaidon mess.maybe sale re do some of estate given the new circumstances. etc. I've responded to every brad question , given him first lessons , not a good use of my time or his. he should administrate, follow up, have signing authority instead of eileen, (AFTER rationalized accounts). holding a position of trust. ONLY

talk whenever you like, NO STRESS , Mort had a skiing accident and sultan not fully compensated. no stress please for either of us . both of our reserves which are not insubstantial , can use a break

--

please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of

JEE

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com, and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved