

**From:** Brad Wechsler <[REDACTED]>  
**To:** Jeffrey Epstein <jeevacation@gmail.com>  
**Subject:** Re:  
**Date:** Fri, 06 Mar 2015 22:28:29 +0000

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5 year note, 3% interest (compounding) signed by all trustees including debra. Don't know yet what the books/balance sheet show.  
Sent from my Verizon Wireless BlackBerry

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**From:** jeffrey E. <jeevacation@gmail.com>  
**Date:** Fri, 6 Mar 2015 23:01:05 +0100  
**To:** Brad Wechsler <[REDACTED]>  
**Subject:** Re:

loan?

On Fri, Mar 6, 2015 at 10:44 PM, Brad Wechsler <[REDACTED]> wrote:

Bfp to 97 trust-- bofa 10/3/12  
Sent from my Verizon Wireless BlackBerry

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**From:** jeffrey E. <jeevacation@gmail.com>  
**Date:** Fri, 6 Mar 2015 22:36:44 +0100  
**To:** Brad Wechsler <[REDACTED]>  
**Subject:** Re:

check wire instructions

On Fri, Mar 6, 2015 at 9:48 PM, Brad Wechsler <[REDACTED]> wrote:

Jeffrey-i will read this very carefully BUT every back-up page (real docs) that mention 33mm associate it with BFP and the 97 trust. page 1, which does mention the 2006 trust was, I'm told, not implemented (for good reason) but was the first cut of a "planned" but not executed funding. How wld u like me to proceed. Shld we talk?  
Sent from my Verizon Wireless BlackBerry

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**From:** jeffrey E. <jeevacation@gmail.com>  
**Date:** Fri, 6 Mar 2015 21:28:07 +0100  
**To:** Brad Wechsler <[REDACTED]>  
**Subject:** Re:

I can;t do this anymore sorry.

On Fri, Mar 6, 2015 at 9:09 PM, Brad Wechsler <[REDACTED]> wrote:

Thx; btw, your recollection of the 33mm going into the 97 trust for the phaidon acquisition is correct. Source of funds was BFP on 10/3/12 not 2006 trust. We are adding to diagram but wanted to tell you this fact as you think abt future structure. B  
Sent from my Verizon Wireless BlackBerry

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**From:** jeffrey E. <jeevacation@gmail.com>  
**Date:** Fri, 6 Mar 2015 20:29:34 +0100  
**To:** Brad Wechsler <[REDACTED]>  
**Subject:** Re:

ok to both

On Fri, Mar 6, 2015 at 8:28 PM, Brad Wechsler <[REDACTED]> wrote:

Since there is an ein # I heard that you were likely Ok with the partnership filing which means each of leon and RL contributing \$1.25mm to the pshp for use tax. Nothing shown on individual returns. You should close the loop with RJ when you have time. Envious of you in paris!  
Sent from my Verizon Wireless BlackBerry

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**From:** jeffrey E. <[jeevacation@gmail.com](mailto:jeevacation@gmail.com)>  
**Date:** Fri, 6 Mar 2015 17:52:35 +0100  
**To:** Brad Wechsler<[REDACTED]>  
**Subject:** Re:

re ps. not sure. what is the positon.

On Fri, Mar 6, 2015 at 5:45 PM, Brad Wechsler <[REDACTED]> wrote:

Fyi-i spent a few minutes on the phone with tom t this morn and once he gets the final empire val (tuesday at the latest according to RJ) he represents that he will get you (only) the penultimate gift tax return by the end of next week...

PS: I'm told you and the lauder people are on the same page now on "friends partners". Correct??

Sent from my Verizon Wireless BlackBerry

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**From:** [REDACTED]  
**Date:** Fri, 6 Mar 2015 13:16:22 +0000  
**To:** Jeffrey Epstein<[jeevacation@gmail.com](mailto:jeevacation@gmail.com)>  
**ReplyTo:** [REDACTED]  
**Subject:** Re:

Excellent idea....(I'm going to call u; hopefully will get thru)

Sent from my Verizon Wireless BlackBerry

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**From:** jeffrey E. <[jeevacation@gmail.com](mailto:jeevacation@gmail.com)>  
**Date:** Fri, 6 Mar 2015 14:12:11 +0100  
**To:** Brad Wechsler<[REDACTED]>  
**Subject:** Re:

why don't you have your paralegal do the same ( charts ) for each and every entitiy, bjav, avionetaa. narrows. pent. each llc. , every house. friends ventures. etc. relate it to bank accounts . valuations. etc. .

On Fri, Mar 6, 2015 at 12:39 AM, Brad Wechsler <[REDACTED]> wrote:

Jeffrey,

Attached please find a number of different documents:

1. The corporate structure Phaidon, the trusts and the acquisition entities, all with attendant money movement. It should look hauntingly familiar. I still consider it a draft but I believe it is in pretty

good shape.

2. What Phaidon looks like now, after the insertion of Phaidon Global, Art Space and the Regan entities. We also show the money that was put into the various entities post the Phaidon acquisition (although the \$3.2 million dollars that went in to 2013 to buy preferred shares is shown on the previous chart).
3. Phaidon governance structure showing trustees, beneficiaries and managers.

What I believe are the next steps are as follows:

1. We schedule a conference call for you, me and the team here to answer your preliminary questions and to go forward to identify on additional items you need nailed down. (These charts will be very hard to follow without a verbal walk-thru).
2. Independent of that we are investigating exactly where we have (and don't have) paper and confirming that people with appropriate authority authorized corporate activities and fund transfers.

Thanks a lot and speak to you.

Best, Brad

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