

From: Ada Clapp <[REDACTED]>

To: Jeffrey [REDACTED] <jeevacation@gmail.com>, Eileen Alexanderson
<[REDACTED]>

CC: Brad Wechsler <[REDACTED]>

Subject: Fwd: Re-structuring of 2012 Year-End Planning

Date: Sun, 22 Feb 2015 23:49:54 +0000

Attachments: Memo_to_Trustees_re_2012_Notes.docx; ATT00001.htm; Untitled_attachment_05243.htm; ATT00002.htm

Hi Jeffrey,

I am unable to log in from home so do not have complete information to respond to your email. I did however find the below email with a memorandum to Barry describing the Restructuring of the 2012 notes. It may answer some of your questions. I do not know if the funds borrowed from the LDB 2011 LLC by the BEB 2011 Trust and the JMB 2011 Trust have been repaid. These notes may still be outstanding but Eileen or Rich J. could tell you that tomorrow.

I am afraid that I have no information on the topco-midco-bidco structure. I was not involved in that transactions.

Begin forwarded message:

From: Ada Clapp <[REDACTED]>

Subject: Re-structuring of 2012 Year-End Planning

Date: November 26, 2013 at 12:12:00 PM EST

To: "Barry J. Cohen" <[REDACTED]>

Cc: Eileen Alexanderson <[REDACTED]>

Hi Barry,

Would you kindly read the attached proposal to restructure some of the planning done for Leon's children at the end of 2012 and let us have your thoughts. Thank you.

Happy Thanksgiving!

Ada Clapp

Black Family Partners
c/o Apollo Management
9 W 57th Street
New York NY 10019
phone: [REDACTED]
email: [REDACTED]

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