

**From:** Richard Kahn <[REDACTED]>

**To:** "jeffrey E." <jeevacation@gmail.com>

**Subject:** King Street

**Date:** Thu, 19 Feb 2015 17:02:35 +0000

**Attachments:** SHBRK\_Scann15021912150.pdf

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attached are January 2015 returns along with past 20 years returns per our discussion  
King Street is last hedge fund owned by Haze Trust

11/1/99initial investment	10,000,000.00
7/28/10distribution	(20,090,787.00)
1/31/15FMV	27,809,964

redemptions- quarterly with 65 days prior notice  
can only redeem 25% of investment per quarter

management fee	1.5% annually	
incentive fee	20%	(high watermark reset annually)

Richard Kahn  
HBRK Associates Inc.

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Begin forwarded message:

**To:** [REDACTED]  
**Subject:** Message from KMBT\_C253  
**From:** [REDACTED]  
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