

From: Daniel Sabba <[REDACTED]>

To: jeevacation@gmail.com

Subject: Re: [C]

Date: Mon, 12 Jan 2015 22:49:20 +0000

Inline-Images: unnamed; unnamed(1)

Classification: Confidential

Jeffrey, per our chat:

Brazil CDS Markets:

1y 93 / 111

2y 130 / 148

3y 147 / 165

5y 210 / 214 - this means you would purchase protection for 214bps per year for 5 years (payment streams below).

Brazil CDS history:



CDS Valuation:

Let's walk through this CDS valuation when you have a second.



Thank you,

Daniel

From: "jeffrey E." <jeevacation@gmail.com>

To: Daniel [REDACTED]

Date: 01/12/2015 05:26 PM

Subject:

short latin america?

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