

**From:** "jeffrey E." <jeevacation@gmail.com>  
**To:** Ada Clapp <[REDACTED]>  
**Subject:** Re: Annuity Payment Due October 24th  
**Date:** Tue, 18 Nov 2014 22:17:25 +0000

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yes

On Tue, Nov 18, 2014 at 6:12 PM, Ada Clapp <[REDACTED]> wrote:

Just want to confirm that on December 4<sup>th</sup>, Leon will be re-GRAT-ing (to a new GRAT—the APO1 GRAT No. 6) the BFP interests he received on October 24<sup>th</sup> from the APO1 GRAT, as well as those he will receive on December 3<sup>rd</sup> from the APO1 GRAT Nos. 2,3,4 and 5. The stock is trading at about \$23.34.

Thanks.

**From:** jeffrey E. [mailto:[jeevacation@gmail.com](mailto:jeevacation@gmail.com)]  
**Sent:** Tuesday, October 14, 2014 9:46 AM  
**To:** Ada Clapp  
**Subject:** Re: Annuity Payment Due October 24th

dec3

On Tue, Oct 14, 2014 at 9:28 AM, Ada Clapp <[REDACTED]> wrote:

Good morning Jeffrey,

Leon is due to receive another annuity payment from APO1 GRAT on October 24<sup>th</sup>. He will be receiving just the one annuity payment that day. Do you advise that he re-GRAT this payment or wait until December 3<sup>rd</sup> when he will receive annuity payments from each of GRATs 2,3,4 and 5. The October 24<sup>th</sup> annuity payment due to Leon on the 24<sup>th</sup> is approximately \$109 million and will be partially paid in cash of \$11,700,000. Please let me know if you would like Paul Weiss to have a new GRAT ready to go for the October annuity payment.

Thanks!

**Ada Clapp**

Elysium Management LLC

[REDACTED]

[REDACTED]

New York, New York 10022

Direct Dial: [REDACTED]

Fax: [REDACTED]

Email: [REDACTED]

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