

From: "jeffrey E." <jeevacation@gmail.com>

To: Alireza Ittihadieh <[REDACTED]>

Subject: Re: BBJ

Date: Thu, 06 Nov 2014 23:38:45 +0000

if you want to do 25m clean . ok. as i said i don't want to have two big planes and the gulfstream , but i will do it. i have been consistant from day 1. i know you are trying hard and i appreciate, it there is no miracle buyer who will appear. if there was they would have shown interest. it is a big project . let me know

On Thu, Nov 6, 2014 at 6:00 PM, Alireza Ittihadieh <[REDACTED]> wrote:

What do plan to rectify for \$1.5M?

From: jeffrey E. [mailto:jeevacation@gmail.com]

Sent: Thursday, November 6, 2014 9:37 PM

To: Alireza Ittihadieh

Subject: Re: BBJ

So there should be no problem with a higher rect number

On Thursday, November 6, 2014, Alireza Ittihadieh <[REDACTED]> wrote:

There isn't any reason for anyone to walk as long as we are all clear on direction.

I am tasked with the sale and have nothing to hide from any buyer.

V-BR

Alireza ITTIHADIEH

i dont want to go through the trouble and then you guys walk

On Thu, Nov 6, 2014 at 4:02 PM, Alireza Ittihadieh <[REDACTED]> wrote:

My client is relaxed but elderly.

Why do you want \$1.5M of rectification when you know the aircraft just came out of a C1 check.

I am don't think anyone BBJ Will trade this low unless its a damaged aircraft like the one your friend bought.

This is what the seller lawyer provided as a something to discuss.

Let's look at it with an open mind!!

V-BR

Alireza ITTIHADIEH

I previously turned this offer down. i do so again. . I will have my guys attempt a re draft m but as you probably already know the other bbj aircraft appears more appealing. Terms that i will agree

25 million after visual. 2 million to you if we walk. . you need to make good on 1.5 million of rectification. before walking, and if you don't , you pay all our expenses including inspection fees , travel , time, etc. . you will have a lien on the boeing only. for 2.5 . if you sell it for more you keep it. I will keep trying to sell it as well. If it doesn't sell by the time the bbj is in service after refit. . we part it out and you get the proceeds. I recognize your client is not a happy camper , but the market is what it is,

On Thu, Nov 6, 2014 at 3:33 PM, Alireza Ittihadieh <[REDACTED]> wrote:

With apologies for the delay, here is the revised draft LOI with the points we discussed, ready for discussion.

From: jeffrey E. [mailto:jeevacation@gmail.com]

Sent: Wednesday, November 5, 2014 1:16 PM

To: Alireza Ittihadieh; lvjet

Subject: Re: BBJ

put a term sheet together please . so there is no misunderstanding. 25 now. anything i get for 727 is his. what upgrades are needed , new cpdp for transatlantic crossing etc.

On Wed, Nov 5, 2014 at 8:16 AM, Alireza Ittihadieh <[REDACTED]> wrote:

Dear Jeff,

I am in Switzerland with the owner of the BBJ and he has Agreed to \$25M now and Balance in a note upon the sale of 727.

Please advise if you are interested in proceeding.

As ever.

EFTA00868688

V-BR

Alireza ITTIHADIEH

President & Chief Executive



--

please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of

JEE

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com, and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved

--

please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of

JEE

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com, and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved

--

please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for

the use of the addressee. It is the property of
JEE

Unauthorized use, disclosure or copying of this
communication or any part thereof is strictly prohibited
and may be unlawful. If you have received this
communication in error, please notify us immediately by
return e-mail or by e-mail to jeevacation@gmail.com, and
destroy this communication and all copies thereof,
including all attachments. copyright -all rights reserved

--

please note

The information contained in this communication is
confidential, may be attorney-client privileged, may
constitute inside information, and is intended only for
the use of the addressee. It is the property of
JEE

Unauthorized use, disclosure or copying of this
communication or any part thereof is strictly prohibited
and may be unlawful. If you have received this
communication in error, please notify us immediately by
return e-mail or by e-mail to jeevacation@gmail.com, and
destroy this communication and all copies thereof,
including all attachments. copyright -all rights reserved

--

please note

The information contained in this communication is
confidential, may be attorney-client privileged, may
constitute inside information, and is intended only for
the use of the addressee. It is the property of
JEE

Unauthorized use, disclosure or copying of this
communication or any part thereof is strictly prohibited
and may be unlawful. If you have received this
communication in error, please notify us immediately by
return e-mail or by e-mail to jeevacation@gmail.com, and
destroy this communication and all copies thereof,
including all attachments. copyright -all rights reserved