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To: Joshua Cooper Ramo <[REDACTED]>
Subject: thought you find amusing
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Jeffrey Epstein <jeevacation@gmail.com> Oct 30 (11 days ago)

to Bill

Ray is a well meaning person . His funds show great results. He believes himself to be both a critical thinker and a teacher. He is certainly not the former. He stands high above many of his peers , but i believe that is due to the flatness of the landscape around him. The video is just wrong , over simplified and pedestrian. 1 . The economy that even the simplistic illustrations purport to represent on close examination is not a machine. certainly not as Ray suggests a simple machine - not at all, - quite the contrary , the economy is a system. The antiquated machine analogy broke down 50 years ago. A machine has an input and a predictable output. A system may be comprised of simple machines, like the body being described as a simple machine comprised of a digestive tract and a liver and some other simple machine called the [brain.an](#) input output device. Poincare the French mathematician did a great deal of work on the "three body problem." three simple pendulums, three of the simplest of "machines". The movements when combined are UNPREDICTABLE. because they are not independent.the proof is elegant 2. In Rays second two minutes he describes Banks as exchanging credit . It is not the same as creating credit. which in fact is their life blood. . He then makes the bold statement that Total spending drives the economy. I assume he understands inflation but his statement doesn't reflect it. Nazi germanys spending went up dramatically as their currency went in the toilet. It did drive the economy , but it wasn't in the direction I think they had hoped for. He also ignores the international in his words" transactions" which brings in goods but sends out money. and does not at the same time create income for your next door neighbor. I guess the idea is that if he uses the word " simple " enough , people will believe it . The emperor has no clothes . sorry

I will review more tomorrow, or maybe he does have clothes but they must have been a clown suit when he put this together or it was to be his 6 th graders science fair project. Im not sure of its "value". (AH yes .the value word) I have not read his required reading for all his employees, of his things that he dictates they should know . but hopefully one of them , is to recognize ones own capabilities with a minimum of self deception.

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