

**From:** Jeffrey Epstein <jeevacation@gmail.com>  
**To:** Ada Clapp <[REDACTED]>  
**Subject:** Re: Personal Rep/GRAT  
**Date:** Wed, 16 Oct 2013 16:08:39 +0000

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please have him draft a notice today, we can modify later, he is going for an operation under general

On Wed, Oct 16, 2013 at 11:45 AM, Ada Clapp <[REDACTED]> wrote:

Hi Jeffrey,

We need to do two things to accomplish the nomination of a personal representative for the Agreement Among Principals:

1. For the lifetime appointment: Alan will draft a new limited power of attorney giving John Hannan the power to act if Leon becomes disabled. He can name John Suydam ( and Scott Kleinman) as the backup if there is no conflict.
2. On the event of Leon's death: Only Leon's Executors are his legal representatives after he dies. We don't want there to be any challenge to the personal representatives authority to name someone to the Executive Committee so this person needs to be an Executor.

Alan can prepare a Codicil to Leon's Will to name one of Leon's named Executors as the personal representative. The problem is that John Hannan is not currently named as an Executor. Neither of the backups to John Hannan (John Suydam or Scott Kleinman) are likely choices to serve as Leon's Executors.

One choice is to make John Hannan a fourth Executor with Barry Cohen as his backup. For purposes of Leon's surgery tomorrow, a more practical choice may be to name Barry Cohen as the Executor who is the personal representative. Either of these things can be done in a quick Codicil to Leon's Will. Which would you prefer?

Regarding the GRAT: Even if Leon signs the GRAT today, I am not sure we are ready to fund it. There is an issue about funding a GRAT with encumbered property that we are still trying to resolve. I will forward you a more detailed discussion that I have had with Alan on the subject. As you know, the GRAT term does not commence until the GRAT is actually funded.

Best regards,

**Ada Clapp**

Black Family Partners  
c/o Apollo Management

[REDACTED]

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