

From: "Giuffrida, David J" <[REDACTED]>
To: "jeevacation@gmail.com" <jeevacation@gmail.com>
CC: "Barrett, Paul S" <[REDACTED]>
Subject: RE: Oil Idea
Date: Fri, 07 Jan 2011 18:16:23 +0000

Jeffrey,

We can get done on this at a better level right now;

Bullish 3-Month WTI trade

Option Expiry: 14Apr11

Buy a 92 x 100 WTI call-spread (8.70% max return)

Short a 92 WTI put, with Knock-In: 71

Cashless

Paul was recommending 50,000 barrels. Let us know what you want to do.

Thanks

From: jeffrey epstein [mailto:jeevacation@gmail.com]
Sent: Wednesday, January 05, 2011 3:07 PM
To: Barrett, Paul S
Subject: Re: Oil Idea

I like it

Sorry for all the typos .Sent from my iPhone

On Jan 5, 2011, at 2:51 PM, "Barrett, Paul S" <[REDACTED]> wrote:

Jeffrey

As a replacement for our oil risk reversal that came off what do you think of this:

Bullish 3-Month WTI trade

Option Expiry: 14Apr11

Buy a 92 x 99 WTI call-spread (7.5% max-return)

Short a 92 WTI put, with Knock-In: 71

cashless

Paul

Paul Barrett, CFA
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