

From: "jeffrey E." <jeevacation@gmail.com>

To: Lawrence Summers <[REDACTED]>

Subject: Re: Spending bill

Date: Sat, 10 Feb 2018 11:57:30 +0000

yes and no. ask him where 92 billion dollars go. hurricane relief. - its the next level down. 1 . tax writers are more sophisticated , to put everything on the front page. . opportunity zones.? puerto rico is the digital tax haven.

can you have lisa call me re woody. I d like to speak to her

On Fri, Feb 9, 2018 at 10:41 PM, Lawrence Summers <[REDACTED]> wrote:

Do u know more or less than he does

Sent from my iPhone

Please direct all scheduling inquiries to my office at: [REDACTED]

Follow me on twitter @lhsummers
[REDACTED]

Begin forwarded message:

From: Jason Furman <[REDACTED]>

Date: February 9, 2018 at 10:16:35 PM EST

To: Lawrence Summers <[REDACTED]>

Cc: lhsoffice <[REDACTED]>

Subject: Re: Spending bill

I confirmed my interpretation was mostly correct. Timber was one of what I referred to as the dregs of extenders—along with nascar, race horses, etc. The tax items were mostly these extenders, which we had set on a path to expire in 2015. And then their being discontinued was used as a “payfor” in the tax bill last year (because they used a baseline that assumed they were permanent).

I was only mostly correct because there were a few new tax items but they were mostly small and inoffensive—some standard tax changes they often pass after disasters (e.g., letting people affected withdraw from retirement accounts) and several very minor items that are more like technical corrections and look pretty inoffensive.

On Feb 9, 2018, at 9:04 PM, Lawrence Summers <[REDACTED]> wrote:

I heard there is a ton of rifle shot abusive tax stuff eg timber in the last budget bill. Do u know.

Sent from my iPad

Please direct all scheduling inquiries to my office at: [REDACTED]

Follow me on twitter @lhsummers



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JEE

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