

From: Richard Kahn <[REDACTED]>
To: "jeffrey E." <jeevacation@gmail.com>
Subject: Fwd: Noam Chomsky
Date: Thu, 08 Feb 2018 13:59:26 +0000

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

Begin forwarded message:

From: "Kelly, William" <[REDACTED]>
Subject: Re: Noam Chomsky
Date: February 8, 2018 at 8:55:41 AM EST
To: Richard Kahn <[REDACTED]>
Cc: Sam Bain <[REDACTED]>

Thanks. I will check with Isabel as to any realized gains in his publicly traded securities.

On Feb 8, 2018, at 8:36 AM, Richard Kahn <[REDACTED]> wrote:

I will need to check on the tax benefit as i am not asking for interest on top of the investment...
I will need to find out if he had other gains that offset the loss unless your client is aware of some
themselves.
Thank you

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
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cell [REDACTED]

On Feb 7, 2018, at 5:01 PM, Kelly, William <[REDACTED]> wrote:

For Settlement Purposes Only

Dear Rich:

Bainco has authorized me to confirm that it will meet your demand with respect to Noam's investments in private equity partnerships at Bainco. Our understanding is that Noam invested a total of \$267,500 (through his revocable trust and his IRA) and received a tax benefit of approximately \$27,000 due to realized capital losses, resulting in a net investment of \$240,500. Bainco will pay that amount to Noam and Noam will relinquish his entire interest in the private equity partnerships (a portion of the settlement amount may be paid through a third party's purchase of Noam's interest in the RFID partnerships at his original purchase price). The settlement agreement will include mutual releases and standard non-disclosure and non-disparagement provisions. Please confirm at your earliest convenience and I will prepare the settlement agreement for your review.

Regards,
Bill

 http://www.nixonpeabody.com/images/np_firm_sig/images/NP_Mono_brightBlue_RGB_cropBottomLeft_sigBlock

William E. Kelly
Senior Counsel

T [REDACTED] | C [REDACTED] | F [REDACTED]
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