

From: Jeffrey Epstein <jeevacation@gmail.com>
To: "Barrett, Paul S" <[REDACTED]>
Subject: Re: Idea
Date: Thu, 13 Jan 2011 16:56:57 +0000

agreed

On Thu, Jan 13, 2011 at 11:55 AM, Barrett, Paul S <[REDACTED]> wrote:

Hi Jeffrey

Two ideas to consider:

Buy \$1MM of the Barclays 8.125% Pfd with a ytc of 7.60%. Dividend income.

With Chinese inflation running above 5%, we think the central bank will be forced allow for quicker CNY currency appreciation. The 12 month forwards are pricing in a 2.7% premium. We should sell \$10MM USD and buy CNY via a 12 month forward.

Will call to discuss.

Paul

Paul Barrett, CFA
Managing Director
Global Investment Opportunities Group
JPMorgan Private Bank

[REDACTED]

This email is confidential and subject to important disclaimers and conditions including on offers for the purchase or sale of securities, accuracy and completeness of information, viruses, confidentiality, legal

EFTA00901883

privilege, and legal entity disclaimers, available at [REDACTED]

--

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of Jeffrey Epstein

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com, and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved