

**From:** "Rich Kahn" <[REDACTED]>  
**To:** "Jeffrey Epstein" <jeevacation@gmail.com>  
**Cc:** <[REDACTED]>, <[REDACTED]>  
**Subject:**  
**Date:** Wed, 23 Mar 2011 13:56:57 +0000

---

I am extremely concerned regarding the renewal of the letter of credit. The outstanding balance is currently \$784,000. Although the business seems to have bottomed and is starting to improve our debt is behind IRS debt due for NY of \$1,200,000 and Miami \$600,000. I understand that \$150,000 was repaid to the IRS over the past 3-4 months and that resulted in no pay downs on our line. If \$1,800,000 needs to be paid going forward how will this line ever be repaid??

Rich Kahn  
HBRK Associates Inc.  
301 East 66th Street, Suite 10F  
New York, NY 10065  
tel [REDACTED]  
fax [REDACTED]  
cell [REDACTED]