

From: "Barrett, Paul S" <[REDACTED]>
To: Jeffrey Epstein <jeevacation@gmail.com>
Subject: RE: Ideas
Date: Tue, 05 Jul 2011 19:59:08 +0000

The corn – yes we took profits for most people after the big rally in May/June. They are getting back in.

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From: Jeffrey Epstein [mailto:jeevacation@gmail.com]
Sent: Tuesday, July 05, 2011 3:51 PM
To: Barrett, Paul S
Subject: Re: Ideas

ok to both,, but keep in mind this is the position that you guys suggested months ago.

On Tue, Jul 5, 2011 at 3:47 PM, Barrett, Paul S <[REDACTED]> wrote:
Hi Jeffrey

Hope things are well. Left you a message.

1. We have around \$8MM in cash in the account right now. I think we should buy \$2MM of the Wells Fargo Pfd. YTW 6.09%. Qualified Dividend Income. Px of 93.50.
2. Dec2011 corn is off 15%. We had discussed adding back when it was at these levels in April. We still like the story given the tight inventory levels and believe this selloff post the USDA report is overdone. I would add \$2MM notional.

Let me know.

Paul

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Jeffrey Epstein

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