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**Subject:**

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**Is this activity a business or .... a personal relationship masquerading as a business, in order to get deductions.**

A legitimate business, according to [the IRS](#):

- the activity is engaged in "with continuity and regularity."

The IRS has a set of [guidelines](#) to be used in determining whether an activity is a legitimate business or a hobby:

- *Does the time and effort put into the activity indicate an intention to make a profit?*
- *Does the taxpayer depend on income from the activity?*
- *Has the taxpayer changed methods of operation to improve profitability?*
- *Has the taxpayer made a profit in similar activities in the past*

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please note

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