

From: [REDACTED]

To: "Je vacation" <jeevacation@gmail.com>

Subject: GIV

Date: Wed, 28 Dec 2011 02:40:33 +0000

Importance: Normal

Jeffrey,

Don Bass called me and shared some info on the GIV,.

-Aircraft was originally offered at 8M when it first came on market,. 4 months ago,.

-Don made offer 30 days ago for another client, at 5.9 - 6M he said,, at that time the plane's ask price was lowered to 6.9M

-Don didn't think you would be interested in a plane 25 years old, that's why he did mention the aircraft to us,.

-Don never sent a representative to see the GIV in person, he didn't know the wood was new in 2007, and cockpit shows to wear.

-Don concern is low utilization over the past year, and told me he'd prefer an aircraft to have 6000 to 7000 hours total time compared to 3500 hours, (that makes no sense to me). I think he's embarrassed he didn't present this GIV to you, and he asked me how did I find this plane,. Don wrote the plane off due to age and never sent a rep to look at in person.

-in 2017 when engines are due next mid life, cost is \$600,000 per engine,

-engines where overhauled in 2007 and have 106 flight hours logged,.

-Don is concerned about tail corrosion, (which we could inspect)

-Don is concerned about internal engine corrosion, (borescope would determine during prebuy).

-i reminded Don the aircraft lived in a hanger in Reno, a Desert state.

I agree that we should consult Sean Lancaster if we proceed.

Should I contact Sean for his opinion?

I will fwd photos later tonight when I return to Ranch,.

Thank you,

Larry

Sent via BlackBerry by AT&T