

**From:** Jeffrey Epstein <jeevacation@gmail.com>  
**To:** Jes Staley <[REDACTED]>  
**Subject:** Fwd:  
**Date:** Wed, 04 Jan 2012 12:09:13 +0000

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----- Forwarded message -----

**From:** Barrett, Paul S <[REDACTED]>  
**Date:** Tue, Jan 3, 2012 at 6:45 PM  
**Subject:** Re:  
**To:** "[jeevacation@gmail.com](mailto:jeevacation@gmail.com)" <[jeevacation@gmail.com](mailto:jeevacation@gmail.com)>

Are you free to talk now?

We finished down 1% (750K) for 2011 and 2% for 2010 (1.5mm)

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**From:** Jeffrey Epstein [mailto:[jeevacation@gmail.com](mailto:jeevacation@gmail.com)]  
**Sent:** Tuesday, January 03, 2012 06:36 PM  
**To:** Barrett, Paul S  
**Subject:**

I am very concerned that after I told you how i thought your group was not performing well this year, and that many of the recommendations were so far off base.. you told me that we were up this year, . this was in response to my critique . you first told me we were up 2 million and then 3 million. . it then turned out that we were down 2.5 million,, for the year.. Im not sure why you think that YTD,,does not means year to date.

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