

**From:** Jeffrey Epstein <jeevacation@gmail.com>  
**To:** "Barrett, Paul S" <[REDACTED]>  
**Subject:** Re: Swap idea  
**Date:** Mon, 02 Apr 2012 15:43:18 +0000

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yes

On Mon, Apr 2, 2012 at 11:41 AM, Barrett, Paul S <[REDACTED]> wrote:

Can I do the switch into Meritor?

Paul Barrett, CFA  
Managing Director  
Global Investment Opportunities Group  
JPMorgan Private Bank  
320 Park Avenue, 14th Floor, New York, NY 10022

[REDACTED]

[REDACTED]

[REDACTED]

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**From:** Jeffrey Epstein [mailto:[jeevacation@gmail.com](mailto:jeevacation@gmail.com)]  
**Sent:** Monday, April 02, 2012 11:40 AM  
**To:** Barrett, Paul S  
**Subject:** Re: Swap idea

ok sell them

On Mon, Apr 2, 2012 at 11:38 AM, Barrett, Paul S <[REDACTED]> wrote:

All in +\$180,000 (136K from interest and 46K from capital appreciation)

Paul Barrett, CFA

Managing Director

Global Investment Opportunities Group

JPMorgan Private Bank

320 Park Avenue, 14th Floor, New York, NY 10022

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**From:** Jeffrey Epstein [mailto:[jeevacation@gmail.com](mailto:jeevacation@gmail.com)]

**Sent:** Monday, April 02, 2012 11:35 AM

**To:** Barrett, Paul S

**Subject:** Re: Swap idea

p & l for the fords?

On Mon, Apr 2, 2012 at 11:24 AM, Barrett, Paul S <[\[REDACTED\]](#)> wrote:

Hi Jeffrey

I think we should sell our \$1.2MM of the Ford 7% 2015 (ytm 3.82%) and move into a 3yr Meritor Note yielding 6%. Meritor is a global auto parts supplier focused on commercial parts. We are OW the credit. I would recommend \$1.5MM of this.

Let me know.

Paul

Paul Barrett, CFA

Managing Director

Global Investment Opportunities Group

JPMorgan Private Bank

320 Park Avenue, 14th Floor, New York, NY 10022

[REDACTED]

[REDACTED]

[REDACTED]

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