

**From:** "Barrett, Paul S" <[REDACTED]>  
**To:** Jeffrey Epstein <jeevacation@gmail.com>  
**Subject:** RE: Oil pricing  
**Date:** Fri, 20 Apr 2012 18:41:33 +0000

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Do you want the Bloomberg codes for the NYMEX exchange? There is no liquidity for these strikes. Would be OTC.

**Client sells Brent puts**

August 2012 contract (11Jul2012 expiry)  
100 strike; 0.80  
95 strike; 0.40  
90 strike; 0.18

**Client buys Brent calls**

150 strike; 0.45 offer  
175 strike; 0.40 offer  
200 strike; 0.28 offer

**Client buys Brent call with KI**

125 strike; 3.20 offer  
125 strike; 150 continuous KI; 1.50 offer  
125 strike; 175 continuous KI; 0.45 offer

**Client buys Brent put with KI**

175 strike; 150 continuous KI; 1.60 offer  
200 strike; 175 continuous KI; 0.45 offer

Paul Barrett, CFA  
Managing Director  
Global Investment Opportunities Group  
JPMorgan Private Bank

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**From:** Jeffrey Epstein [mailto:jeevacation@gmail.com]  
**Sent:** Friday, April 20, 2012 2:15 PM  
**To:** Barrett, Paul S  
**Subject:** Re: Oil pricing

I also would like to see straight puts and calls ,and if there is a link i could use .. all the better

On Fri, Apr 20, 2012 at 2:12 PM, Barrett, Paul S <[REDACTED]> wrote:  
Hi Jeffrey

We priced up some options on the August contract (expiring in July)

Indicative pricing:

Premiums are in \$/bbl

August 2012 contract (11Jul2012 expiry) ref 118.00 on Brent

**Client buys Brent calls**

150 strike; 0.45 offer

175 strike; 0.40 offer

200 strike; 0.28 offer

**Client buys Brent call with KI**

125 strike; 3.20 offer

125 strike; 150 continuous KI; 1.50 offer

125 strike; 175 continuous KI; 0.45 offer

**Client buys Brent put with KI**

175 strike; 150 continuous KI; 1.60 offer

200 strike; 175 continuous KI; 0.45 offer

We can price these up for June expiry as well if you like a particular version.

Paul

Paul Barrett, CFA  
Managing Director  
Global Investment Opportunities Group  
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