

**From:** "jeffrey E." <jeevacation@gmail.com>  
**To:** Larry <[REDACTED]>  
**Subject:** Re: BBJ deal  
**Date:** Fri, 29 Dec 2017 19:11:17 +0000

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something odd here. but tell him we can consider it.

On Fri, Dec 29, 2017 at 1:04 PM, Larry <[REDACTED]> wrote:

Jeffrey,

I Received a call Frank and Fred the old B727 Engine buyers that did not preform at closing., They asked me if you would be interested in purchasing a BBJ fuselage with 1,523 hours for \$2M excluding the engines is their asking price.,

Frank is negotiating the purchase of the BBJ at \$19.5M he's only interested in the engines, he has a buyer for the engines at approx \$10M each,

Frank informs we could lease BBJ engines for \$163k per month for 2 engines, if there is an advantage to Lease? or purchase higher cycle engines for approx \$4.5m each.

I've attached the spec sheet of the BBJ

it appears the only value left on BBJ's is the engines, since the Airlines are in need of low time / Low Cycle engines

Should I tell Frank we will Pass?

Thx  
Larry

Larry,  
This is a simple back-back-transaction.

\$20.0MM USD Sale of the Two CFM65-7B27 B3 Engines (To another BBJ operator)

\$19.5MM USD Sales Price of the BBJ SN 29200

\$500K Margin on the sale of the Engines

\$2.0MM USD- Sale of the Aircraft minus the engines to JEGE

Total Gross Margin for Lelac Aerospace, LLC \$2.5MM USD

Fred, please send Lary the matrix on the lease engines and the respective forecast. i.e. lease rate and M/Rs over the next 5 years.

Thanks

Franco

Sent from my iPad

Begin forwarded message:

**From:** "LELAC AEROSPACE" <[REDACTED]>  
**Date:** December 29, 2017 at 12:00:33 PM EST  
**To:** "LELAC AEROSPACE" <[REDACTED]>, <[REDACTED]>  
**Cc:** <[REDACTED]>  
**Subject:** BBJ ESN 29200 LOI v.2.0

Larry, See atached.

Franco

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please note

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