

**From:** Eileen Alexanderson <[REDACTED]>

**To:** "jeevacation@gmail.com" <jeevacation@gmail.com>

**Subject:** Fw: Black - Estate Flow

**Date:** Sat, 30 Jun 2012 15:03:58 +0000

**Attachments:** Black\_-\_Estate\_Plan\_Overview.pdf

---

Hello Jeffrey, please see attached. This just came in yesterday afternoon. Looks correct but I have not yet checked completely. I am forwarding because I know you are anxious to get to work on this. I will review more thoroughly on Monday and give attention to the liquidity issues attached to paying the estate taxes and proforma for the kids. Importantly, US Trust based this on what Leon agreed to in terms of a new Will but I have not received that draft from Carlyn yet. Binder with trust docs will be messengered to you Monday-should they go to the NYC address on 71st Street? Our accountant, Tom Turrin, has finished assembling the binder with Leon's tax returns. Leon has asked him to walk you through the pertinent information from his gift tax return rather than supply you with the actual returns. Are you available to meet or speak via conference call with Tom this week? We are still working on assembling the info related to Black Family Partners-will complete this week.

Best regards, Eileen

---

**From:** Shamshoian, Aaron P [mailto:[REDACTED]]

**Sent:** Friday, June 29, 2012 01:43 PM

**To:** Eileen Alexanderson

**Cc:** Clapp, Ada <[REDACTED]>

**Subject:** RE: Black - Estate Flow

Eileen,

Here's a PDF of the estate flow. Please let us know if you have any questions, or would like to discuss.

Thanks,

Aaron

Aaron Shamshoian  
Vice President  
Associate Wealth Strategist  
U.S. Trust, Bank of America Private Wealth Management  
114 West 47th St.  
New York, NY 10036

Phone: [REDACTED]  
[REDACTED]

## IRS Circular 230 Disclosure:

**Pursuant to IRS Regulations, we inform you that any tax advice contained in this communication (including any attachments) is not intended or written to be used, and cannot be used by any person or entity for the purpose of (i) avoiding tax related penalties imposed by any governmental tax authority or agency, or (ii) promoting, marketing or recommending to another party any transaction or matter discussed**

**herein. We advise you to consult with an independent tax advisor on your particular tax circumstances.**

---

**From:** Eileen Alexanderson [mailto: [REDACTED]]  
**Sent:** Friday, June 29, 2012 1:38 PM  
**To:** Shamshoian, Aaron P  
**Subject:** Re: Black - Estate Flow

Wonderful! Please email. Mr Epstein has a long .list of request. We may want to address some right on the flow chart but need to take a look first.

---

**From:** Shamshoian, Aaron P [mailto: [REDACTED]]  
**Sent:** Friday, June 29, 2012 01:19 PM  
**To:** Eileen Alexanderson  
**Cc:** Clapp, Ada < [REDACTED] >  
**Subject:** Black - Estate Flow

Eileen,

We have completed the presentation detailing the flow of assets based on Leon and Debra's estate planning documents. This analysis includes the proposed changes to their wills and trust documents, and uses the asset values from the 12/31/11 Asset Summary. Would you prefer that we email the document to you as a PDF file, or should we FedEx a hard copy to you?

Thanks,

Aaron

Aaron Shamshoian  
Vice President  
Associate Wealth Strategist  
U.S. Trust, Bank of America Private Wealth Management  
114 West 47th St.  
New York, NY 10036

Phone: [REDACTED]  
[REDACTED]

### **IRS Circular 230 Disclosure:**

**Pursuant to IRS Regulations, we inform you that any tax advice contained in this communication (including any attachments) is not intended or written to be used, and cannot be used by any person or entity for the purpose of (i) avoiding tax related penalties imposed by any governmental tax authority or agency, or (ii) promoting, marketing or recommending to another party any transaction or matter discussed herein. We advise you to consult with an independent tax advisor on your particular tax circumstances.**

This message w/attachments (message) is intended solely for the use of the intended recipient(s) and may contain information that is privileged, confidential or proprietary. If you are not an intended recipient, please notify the sender, and then please delete and destroy all copies and attachments, and be advised that any review or dissemination of, or the taking of any action in reliance on, the information contained in or attached to this message is prohibited.

Unless specifically indicated, this message is not an offer to sell or a solicitation of any investment products or other financial product or service, an official confirmation of any transaction, or an official statement of Sender. Subject to applicable law, Sender may intercept, monitor, review and retain e-communications (EC) traveling through its networks/systems and may produce any such EC to regulators, law enforcement, in litigation and as required by law.

The laws of the country of each sender/recipient may impact the handling of EC, and EC may be archived, supervised and produced in countries other than the country in which you are located. This message cannot be guaranteed to be secure or free of errors or viruses.

References to "Sender" are references to any subsidiary of Bank of America Corporation. Securities and Insurance Products: \* Are Not FDIC Insured \* Are Not Bank Guaranteed \* May Lose Value \* Are Not a Bank Deposit \* Are Not a Condition to Any Banking Service or Activity \* Are Not Insured by Any Federal Government Agency. Attachments that are part of this EC may have additional important disclosures and disclaimers, which you should read. This message is subject to terms available at the following link: <http://www.bankofamerica.com/emaildisclaimer>. By messaging with Sender you consent to the foregoing.

This email and any files transmitted with it are confidential and intended solely for the person or entity to whom they are addressed and may contain confidential and/or privileged material. Any review, retransmission, dissemination or other use of, or taking of any action in reliance upon this information by persons or entities other than the intended recipient is prohibited. If you have received this email in error please contact the sender and delete the material from any computer.

Apollo Global Management, LLC

---

This message w/attachments (message) is intended solely for the use of the intended recipient(s) and may contain information that is privileged, confidential or proprietary. If you are not an intended recipient, please notify the sender, and then please delete and destroy all copies and attachments, and be advised that any review or dissemination of, or the taking of any action in reliance on, the information contained in or attached to this message is prohibited.

Unless specifically indicated, this message is not an offer to sell or a solicitation of any investment products or other financial product or service, an official confirmation of any transaction, or an official statement of Sender. Subject to applicable law, Sender may intercept, monitor, review and retain e-communications (EC) traveling through its networks/systems and may produce any such EC to regulators, law enforcement, in litigation and as required by law.

The laws of the country of each sender/recipient may impact the handling of EC, and EC may be archived, supervised and produced in countries other than the country in which you are located. This message cannot be guaranteed to be secure or free of errors or viruses.

References to "Sender" are references to any subsidiary of Bank of America Corporation. Securities and Insurance Products: \* Are Not FDIC Insured \* Are Not Bank Guaranteed \* May Lose Value \* Are Not a Bank Deposit \* Are Not a Condition to Any Banking Service or Activity \* Are Not Insured by Any Federal Government Agency. Attachments that are part of this EC may have additional important disclosures and disclaimers, which you should read. This message is subject to terms available at the following link: <http://www.bankofamerica.com/emaildisclaimer>. By messaging with Sender you consent to the foregoing.

This email and any files transmitted with it are confidential and intended solely for the person or entity to whom they are addressed and may contain confidential and/or privileged material. Any review, retransmission, dissemination or other use of, or taking of any action in reliance upon this information by persons or entities other than the intended recipient is prohibited. If you have received this email in error please contact the sender and delete the material from any computer.

Apollo Global Management, LLC