

From: "Adam Bly" <[REDACTED]>
To: Jeffrey <jeevacation@gmail.com>
Subject: Re:
Date: Thu, 26 Jul 2012 18:55:19 +0000

The company has achieved year over year revenue growth, and is now cash flow positive, EBITDA positive and profitable through 6/30 but is not adequately capitalized to manage cash flow when receivables are late. Your interest payments are in the budget and Seed can afford the interest but like many other payables, including my own salary, there are frequent interruptions resulting from a momentary cash shortfall. This is a primary topic of discussion at our board meeting next week and is a matter that only the board can solve. All I can do personally is continue to generate more cash and grow the company.

Sent from my iPhone

On Jul 26, 2012, at 2:12 PM, "Jeffrey" <jeevacation@gmail.com> wrote:

Yes , you are behind again . Not fair

Sorry for all the typos .Sent from my iPhone

On Jul 26, 2012, at 1:59 PM, "Adam Bly" <[REDACTED]> wrote:

>
> Can call you when i land, around 9pm your time, is that good?

>
> Sent from my iPhone

>
> On Jul 26, 2012, at 1:55 PM, "Jeffrey" <jeevacation@gmail.com> wrote:

>
> Time?

>
> Sorry for all the typos .Sent from my iPhone

>
> On Jul 26, 2012, at 1:13 PM, "Adam Bly" <[REDACTED]> wrote:

>>
>> Just back from London and at airport now heading to SF. When did you want to speak?

>>
>> Sent from my iPhone

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