

From: " [REDACTED] " < [REDACTED] >

To: jeffrey E. <jeevacation@gmail.com>

Subject: Re:

Date: Wed, 29 Nov 2017 14:55:17 +0000

The merger is to me the best alternative to try

The family has very little left in the company - do they still decide ? The board at large ?

Ariane de Rothschild

On 29 Nov 2017, at 23:34, jeffrey E. <jeevacation@gmail.com> wrote:

yes, . thats why the family is spinning. . the alternative is for them to be bought by CS but it is too early in cs cleaning to do so. . , no matter what JB has some good teams that pichtet will hold off robbing for a year or so . so it is ripe for you to either approach, or my preference is a merger, tax efficient. . operations synergized , 200 m savings. . and YOU personally as opposed to benj trusts to be compensated fully

On Wed, Nov 29, 2017 at 9:29 AM, [REDACTED] < [REDACTED] > wrote:

Very interesting idea . Should I see the chairman of JB s board ? Wasn't he to be replaced soon too ?

Ariane de Rothschild

On 29 Nov 2017, at 21:02, jeffrey E. <jeevacation@gmail.com> wrote:

I think the merger of you and JB with you in charge would be great. as i always thought , the family is lost . they had no noncompete in place. as i knew

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