

**From:** "jeffrey E." <jeevacation@gmail.com>

**To:** "[REDACTED]" <[REDACTED]>

**Subject:** Re:

**Date:** Wed, 29 Nov 2017 15:01:38 +0000

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you can certainly figure out who can help you . it is one of your great skills. . pull the best from both . and then 18 -24 months later it should run itself.

On Wed, Nov 29, 2017 at 9:59 AM, [REDACTED] <[REDACTED]> wrote:

Great - very interesting

I m not sure though that I have the capabilities to run that big a combined bank

Ariane de Rothschild

On 29 Nov 2017, at 23:56, jeffrey E. <jeevacation@gmail.com> wrote:

the board. . lots of alternatives. . lots

On Wed, Nov 29, 2017 at 9:55 AM, [REDACTED] <[REDACTED]> wrote:

The merger is to me the best alternative to try

The family has very little left in the company - do they still decide ? The board at large ?

Ariane de Rothschild

On 29 Nov 2017, at 23:34, jeffrey E. <jeevacation@gmail.com> wrote:

yes, . thats why the family is spinning. . the alternative is for them to be bought by CS but it is too early in cs cleaning to do so. . , no matter what JB has some good teams that pichtet will hold off robbing for a year or so . so it is ripe for you to either approach, or my preference is a merger, tax efficient. . operations synergized , 200 m savings. . and YOU personally as opposed to benj trusts to be compensated fully

On Wed, Nov 29, 2017 at 9:29 AM, [REDACTED] <[REDACTED]> wrote:

Very interesting idea . Should I see the chairman of JB s board ? Wasn't he to be replaced soon too ?

Ariane de Rothschild

On 29 Nov 2017, at 21:02, jeffrey E. <jeevacation@gmail.com> wrote:

I think the merger of you and JB with you in charge would be great. as i always thought , the family is lost . they had no noncompete in place. as i knew

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