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**Subject:**

**Date:** Sat, 13 Oct 2012 12:47:10 +0000

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I am flying to Abu Dhabi tomorrow.

We are discussing \$29m investment into Asia Gateway for 20%. No comment from them yet on the % they want, I expect they want more.

My issue:

I still have \$6m. We are ahead of plan. We will probably reach revenue stage in July 2013. To be able to reach revenue and grow quickly in 2013 I need additional \$5m, but not \$29m.

Maybe I can do big pre-IPO round next next year once I proof revenue model ?

I can not really tell AD I only need \$5m.....?