

From: Jeffrey Epstein <jeevacation@gmail.com>
To: David Stern <[REDACTED]>
Subject: Re:
Date: Sat, 13 Oct 2012 13:02:50 +0000

yes

On Sat, Oct 13, 2012 at 3:01 PM, David Stern <[REDACTED]> wrote:
and what equity do they get? 1% for every \$1m?

On 13 Oct 2012, at 14:00, Jeffrey Epstein wrote:

tell them 29, but only on a callable basis, . . and then only call 5

On Sat, Oct 13, 2012 at 2:47 PM, David Stern <[REDACTED]> wrote:

I am flying to Abu Dhabi tomorrow.

We are discussing \$29m investment into Asia Gateway for 20%. No comment from them yet on the % they want, I expect they want more.

My issue:

I still have \$6m. We are ahead of plan. We will probably reach revenue stage in July 2013.
To be able to reach revenue and grow quickly in 2013 I need additional \$5m, but not \$29m.

Maybe I can do big pre-IPO round next next year once I proof revenue model ?

I can not really tell AD I only need \$5m.....?

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