

From: Richard Merkin <[REDACTED]>
To: 'Jeffrey Epstein' <jeevacation@gmail.com>
Subject: RE:
Date: Thu, 11 Oct 2012 13:53:16 +0000

INTERESTING THOUGHT AS A BACK UP. HOW BEST TO EXECUTE? IS JPM BEST FOR THIS OR OTHERS? RESTRICTIVE COVENANTS? EBITDA MULTIPLE? RATE?

From: Jeffrey Epstein [mailto:jeevacation@gmail.com]
Sent: Thursday, October 11, 2012 4:28 AM
To: Richard Merkin
Subject:

at these interest rates, why don't you leverage your own operation, sovereign wealth funds , can buy notes , debt m but will not want to be involved in operations , especially one so dependent on you.

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