

From: [REDACTED] <[REDACTED]>

To: "jeffrey E." <jeevacation@gmail.com>

Subject: Fwd: IGY-AYH ST THOMAS HOLDING APPRAISAL NOVEMBER 2016 EMAIL 1 OF 3

Date: Tue, 19 Jun 2018 20:35:02 +0000

Attachments: IGY_AYH_ST_THOMAS_HOLDINGS_APPRAISAL_NOV_25,_2015_1_of_3.pdf

mark fed me a lot of improper information the past two days
attached is appraisal with 24,360,000 valuation

[REDACTED]
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

Begin forwarded message:

From: "Lande, Mark" <[REDACTED]>

Subject: FW: IGY-AYH ST THOMAS HOLDING APPRAISAL NOVEMBER 2016 EMAIL 1 OF 3

Date: June 19, 2018 at 4:26:05 PM EDT

To: [REDACTED] <[REDACTED]>

Cc: Thomas Mukamal <[REDACTED]>

Richard,

It looks like Jennifer was able to wrangle the report after all.

Yours

Mark

This message, and any attachments hereto, is confidential and intended exclusively for the use of the individual or entity to whom it is addressed. This communication may contain information that is confidential, proprietary, privileged, subject to a confidentiality and/or non-disclosure agreement, or otherwise exempt or protected from disclosure (either by contract or under applicable law). If you are not the intended recipient, you are hereby notified that printing, retaining, reproducing, copying,

disclosing, disseminating or using this message or any information contained herein (including any reliance thereon) is strictly prohibited. If you have received this message in error, please contact the sender immediately and destroy the message (including any attachments) and any copies in their entirety, whether in electronic or hard copy format. Nothing contained in this e-mail shall be considered a legally binding agreement, amendment or modification of any agreement with Island Capital Group LLC or any of its affiliates, each of which requires a fully executed agreement to be received by Island Capital Group LLC or such affiliate.

Begin forwarded message:

From: "Lande, Mark" <[REDACTED]>
Subject: RE: AYH
Date: June 19, 2018 at 6:18:04 AM EDT
To: [REDACTED] <[REDACTED]>

I will try to find out. Banks often only tell you if there is a problem.

Sent with BlackBerry Work
([REDACTED])

From: [REDACTED] <[REDACTED]>
Date: Monday, Jun 18, 2018, 6:28 PM
To: Lande, Mark <[REDACTED]>
Subject: Re: AYH

do you know what the value on appraisal was?

[REDACTED]
HBRK Associates Inc.
575 Lexington Avenue, 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

On Jun 18, 2018, at 5:45 PM, Lande, Mark <[REDACTED]> wrote:

About 6 weeks

Sent with BlackBerry Work

([REDACTED])

From: [REDACTED] <[REDACTED]>
Date: Monday, Jun 18, 2018, 5:38 PM
To: Lande, Mark <[REDACTED]>
Subject: Re: AYH

please advise on timing to receive..
thank you

[REDACTED]
HBRK Associates Inc.
575 Lexington Avenue, 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

On Jun 15, 2018, at 11:50 AM, [REDACTED] <[REDACTED]> wrote:

estimate of time to receive?
please advise
thank you

[REDACTED]
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

On Jun 15, 2018, at 11:43 AM, Lande, Mark <[REDACTED]> wrote:

The bank has not been cooperative. We are ordering a new one. I will send it upon receipt.

From: [REDACTED] <[REDACTED]>
Sent: Friday, June 15, 2018 11:30 AM
To: Lande, Mark <[REDACTED]>
Subject: Re: AYH

can you please update me on receiving appraisal from bank
thank you

[REDACTED]
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

On Jun 8, 2018, at 12:29 PM, [REDACTED] <[REDACTED]> wrote:

yes please commission appraisal that bank ordered for refinance
thank you

[REDACTED]
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

On Jun 4, 2018, at 3:18 PM, Lande, Mark <[REDACTED]> wrote:

I do not think we ever received a copy From the bank. Do you
want to commission one - we can organize if you want.

Sent with BlackBerry Work
([REDACTED])

From: [REDACTED] <[REDACTED]>

Date: Monday, Jun 04, 2018, 6:25 PM
To: Lande, Mark <[REDACTED]>
Subject: AYH

can you please send over the most recent appraisal that we did for banco financing
i believe it was approximately 2 years ago
thank you

[REDACTED]
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]