

From: Jeffrey Epstein <jeevacation@gmail.com>
To: Adam Bly <[REDACTED]>
Cc: Richard Kahn <[REDACTED]>
Subject: Re: Promissory Note
Date: Wed, 28 Nov 2012 17:29:02 +0000

why should we discount amount owed?? i don't understand

On Wed, Nov 28, 2012 at 10:48 AM, Adam Bly <[REDACTED]> wrote:

Begin forwarded message:

From: Vera Savcic <[REDACTED]>
Date: November 28, 2012 10:42:32 AM EST
To: Adam Bly <[REDACTED]>
Subject: Promissory Note

Revised Payment Proposal

Based on \$300k Principal at 24% Default Rate, 365 day basis

Full year interest = \$72k with payments to be made as follows:

- Monthly payments of \$3k each for 12 months beginning December 2012 = \$36k
- Balance of \$36k to be paid in 4 installments of \$9k each on Aug 31, Sept 30, Oct 31 and Nov 30, 2013 -- or earlier
- 5 business-day cure period applies

We also propose settling the interest payment due for September October and November 2012 in the amount of \$10k.

Vera Savcic
COO & CFO

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