

From: Jeffrey Epstein <jeevacation@gmail.com>
To: "Bauman, Jason S" <[REDACTED]>
Subject: Re: investing money
Date: Thu, 13 Dec 2012 03:03:17 +0000

Instructions from who?

On Wednesday, December 12, 2012, Bauman, Jason S wrote:

Jeffrey -

I'll defer to Glenn on this. I'm not privy to all of Peggy's affairs and am only managing the funds from the inheritance Peggy received. I was simply instructed to make the payment from this account.

Do you have time to speak tomorrow?

All the best
Jason

From: Jeffrey Epstein [mailto:jeevacation@gmail.com]
Sent: Wednesday, December 12, 2012 07:21 PM
To: Bauman, Jason S (Wealth Mgmt MS)
Cc: [REDACTED] <[REDACTED]>; [REDACTED] <[REDACTED]>
Subject: Re: investing money

Why didn't the biz pay the 90k

On Wednesday, December 12, 2012, Bauman, Jason S wrote:

Glenn/Jeffrey

Let me know if you have a few minutes to chat tomorrow.

Essentially, I utilize short duration strategies for my clients with liquidity needs while we work through the current interest rate environment.

As you can hopefully appreciate sitting in money market is counter productive based on the real rate of return.

I'm available anytime during the day until about 3:30pm (have to take my 3 year old for a sonogram).

Hope we can touch base.

All the best
Jason

From: Peggy Siegal [mailto:[REDACTED]]
Sent: Wednesday, December 12, 2012 06:18 PM
To: Bauman, Jason S (Wealth Mgmt MS); Glenn Davis <[REDACTED]>; Jeffrey Epstein <jeevacation@gmail.com>

Subject: Re:investing money

Glenn/Jeffrey can you help me out here. Peg
Peggy Siegal Company
Office 212.935.6700
Mobil 917.783.4113

From: "Bauman, Jason S" <[REDACTED]>
Date: Wed, 12 Dec 2012 16:39:45 -0500
To: [REDACTED] <[REDACTED]>
Subject:

Hi Peggy

I hope you're well and happy holidays to you.

I want to take a portion of the cash in your account and place it a low risk, low volatility mutual fund that would earn us 3% in interest per year. Currently our cash is earning virtually zero in interest due to the interest rate environment we're in. When you earn 0% and inflation is 2% we're actually losing money on an inflation adjusted basis. I'm happy to discuss this further with you at your earliest convenience but recommend we make the investment before the end of the year.

Let me know when a good time to speak would be. I'm leaving my office now for a client holiday dinner but will be in the office all day tomorrow if you're available.

Best regards

Jason

Jason S. Bauman, First Vice President
Morgan Stanley Wealth Management
590 Madison Avenue, 11th Floor
New York, NY 10022

Visit my Website: <http://fa.smithbarney.com/jasonsbauman/>

* Morgan Stanley Smith Barney LLC

Confidentiality Notice: The information contained in this e-mail and any attachments may be legally privileged and confidential. If you are not an intended recipient, you are hereby notified that any dissemination, distribution, or copying of this e-mail is strictly prohibited. If you have received this e-mail in error, please notify the sender and permanently delete the e-mail and any attachments immediately. You should not retain, copy or use this e-mail or any attachment for any purpose, nor disclose all or any part of the contents to any other person.

EFTA00950292

Important Notice to Recipients:

Please do not use e-mail to request, authorize or effect the purchase or sale of any security or commodity. Unfortunately, we cannot execute such instructions provided in e-mail. Thank you.

The sender of this e-mail is an employee of Morgan Stanley Smith Barney LLC ("Morgan Stanley"). If you have received this communication in error, please destroy all electronic and paper copies and notify the sender immediately. Erroneous transmission is not intended to waive confidentiality or privilege. Morgan Stanley reserves the right, to the extent permitted under applicable law, to monitor electronic communications. This message is subject to terms available at the following link: <http://www.morganstanley.com/disclaimers/mssbemail.html>. If you cannot access this link, please notify us by reply message and we will send the contents to you. By messaging with Morgan Stanley you consent to the foregoing.

--

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of Jeffrey Epstein
Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com, and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved