

From: Paul Barrett <[REDACTED]>
To: jeffrey E. <jeevacation@gmail.com>
Subject: RE: Saudi
Date: Tue, 14 Nov 2017 21:54:49 +0000
Inline-Images: image001.png; image005.jpg; image003.jpg

It has moved 25bps since last week but remains the best way to play – if things blow up with Iran it should widen and if things settle and oil sells off then it likely stays wide.

Math: \$10MM notional costs ~\$105,000 per year plus roll and leaves a Dv01 of \$4500 (p/l per basis point)



Paul Barrett
Alpha Group Capital LLC
142 W 57th Street, 11th Floor, New York, NY 10019
[REDACTED] (o) [REDACTED] (c)



From: jeffrey E. [mailto:jeevacation@gmail.com]
Sent: Tuesday, November 14, 2017 4:11 PM
To: Paul Barrett <[REDACTED]>
Subject: Re: Saudi

yes likely to get worse. oil not yet a sale

On Tue, Nov 14, 2017 at 4:09 PM, Paul Barrett <[REDACTED]> wrote:

Jeffrey

Are you worried about this Saudi-Iran issue getting worse? Watching Saudi CDS again. If not then oil likely a sell.

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please note

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