

From: David Stern <[REDACTED]>

To: Jeffrey Epstein <jeevacation@gmail.com>

Subject: EVelozcity Shareholder Structure Proposal.docx

Date: Wed, 15 Nov 2017 02:34:26 +0000

Attachments: EVelozcity_Shareholder_Structure_Proposal.docx

I have secured \$ 100m from chinese friend for new company in Los Angeles.

Of Initial \$ 10m, I will put \$ 1m.

See attached - they value co at \$ 100m on day one to avoid employee option dilution.

Does that make sense?

Is this not bad for the initial \$ 10m ?

Thanks