

**From:** "Barrett, Paul S" <[REDACTED]>  
**To:** "Epstein, Jeffrey (jeevacation@gmail.com)" <jeevacation@gmail.com>  
**CC:** "Ens, Amanda" <[REDACTED]>, "Weissend, Renee E" <[REDACTED]>  
**Subject:** Tender on our bonds  
**Date:** Tue, 19 Feb 2013 19:45:29 +0000

---

Hi Jeffrey

Our \$2.5mm American Axle 7.875% 2017 bonds are being tendered at 103.00 (plus any accrued interest). We should tender – don't want to be stuck with a small illiquid piece.

We paid 104.63 back in March 2011 (yield at the time was 6.80%). So holding period was 14% over 2 years.

Let me know.

Paul

---

**Paul Barrett** | Managing Director | Global Investment Opportunities Group | **J.P. Morgan Private Bank** |  
320 Park Avenue, 14<sup>th</sup> Floor, New York, NY 10022 | T: (212) 622-2770 | F: (212) 310-0108 | [REDACTED] | NMLS  
ID# 853441

This email is confidential and subject to important disclaimers and conditions including on offers for the purchase or sale of securities, accuracy and completeness of information, viruses, confidentiality, legal privilege, and legal entity disclaimers, available at <http://www.jpmorgan.com/pages/disclosures/email>.