

From: Stephen Hanson <[REDACTED]>
To: "jeffrey E." <jeevacation@gmail.com>
Subject: Re:
Date: Sat, 11 Nov 2017 14:23:33 +0000

Not at all with out them I can not open the restaurant no different then the hotel employees or contractor we need all to complete

Sent from my iPad

On Nov 11, 2017, at 9:19 AM, jeffrey E. <jeevacation@gmail.com> wrote:

these are employees whose welfare you have put ahead of your partners and investors. . sorry

On Sat, Nov 11, 2017 at 9:18 AM, Stephen Hanson <[REDACTED]> wrote:

Yup I married a bad person- of course I'm stressed- but I'm not self destructive—having employees not know if they are being paid and wanting to walk out - can not tell you all the rewinds I have had to pull - then construction shut down First for 5 weeks then for 3= lots of stress when we both are on the hook to complete - I'm trying to look out for both of us
For 9 months I have been driving this project - not what was agreed to
Hate emails for these type of conversations
I'll see you Sunday
I do appreciate you concern

Sent from my iPad

On Nov 11, 2017, at 9:00 AM, jeffrey E. <jeevacation@gmail.com> wrote:

this is silly and a waste of both our times. you bought into a biz 50 50 yes he has not performed. . you got married. . it turned out not to be rosy. you re still married. im on your team. If you dont beleive me , ask someone else re your stress. . your blood pressure is meaningless. sorry

On Sat, Nov 11, 2017 at 8:55 AM, Stephen Hanson <[REDACTED]> wrote:

Jeffery.

I do not at all violently complain every day- not at all - am I annoyed that I have a partner that is not capable of overseeing what he had agreed to be responsible for and consistently lies to me and others who depend on his actions. Yes

You keep saying I wanted to be 50-50 with david but what the original terms of the 50/50 - which I actually paid for - have no way been lived up to -

Howie was most defiantly hired by david. Howie and randy have worked for months on documents together - david is flat out lying to you - again

My knowledge of the financial numbers is very good - not at all limited - 91% of the budget are prime costs - which I have reviewed many many times

Then over 5% are fixed - credit card fees - insurance - permits

Then there is 4% remaining with maybe 30+ items -you picked one that is the accounting arm of our hotel mgmt co - their charge to us for the accounting - the name was written but I did not recognize it - as I know them as GAM

- every expense has a correlation- there are maybe two buckets with a miscellaneous 1k per month - it is not correct at all -that I do not know the budget

I'm not overblowing anything I'm the only one on the job driving the contractor - driving the punch list items - completion of projects - working to value engineer any design item still open to complete - even pushing the repair of the boiler so the hotel can produce steam heat Nothing is overblown at all - it's straight fact

Great news is my blood pressure is 132/70. So doesn't seem I'm as stressed as your stating

I am so focused - why would you even say self destructive??

I am completely focused on getting the restaurant open -including punch list-to complete all hotel items - including mechanical items - and the needed TCO

Regarding the budget - we sent david the budget he asked for - every bucket has back up support in detail

Sent from my iPad

On Nov 11, 2017, at 6:30 AM, jeffrey E. <jeevacation@gmail.com> wrote:

awake?

On Fri, Nov 10, 2017 at 9:12 PM, Stephen Hanson <[REDACTED]> wrote:

I appreciate your email but I do not think it's accurate

But we can review this tomorrow

Sent from my iPad

On Nov 10, 2017, at 7:05 PM, jeffrey E. <jeevacation@gmail.com> wrote:

There is little I wont do for you. !! You need to relax. everyday you violently complain , get angry , agitated. annoyed. . It is NOT HEALTHY. . you married the guy , (against my advice). you didnt want him profiting off the restaurants success without participating. you wanted to be 50/50. you told him you wouldnt do the deal unless you were. . you pressed the pedal on the position. . and the market went against you. you are short. with severe unknown downside risk. (PG). He has put his entire net worth on the line. Howie taking 25k is equivalent to stealing. in my view. he was not hired or authorized to work on behalf of the partnership. but demanded payment from the partnership. ?????? david doesnt know what he is doing. obviously. Alan is not competent to do projections . he can do bookkeeping not the same thing. . you have threatend to quit over and over. . you almost got in a fistfight. . you have been agitated to the point where you knowledgde of the numbers that you present is limited. I am very concerned for your health. . this is a biz that has issues. this is not a tragedy or calamity or catastrophe. . you are WAYYYYYYY overreacting to feeling you are getting fucked. and i would hope that you put your head down , get it open. try to make it a success. and sell it . and move on. when you left barry , separate from needing to travel . you made it clear that no more of this craaziness, but could concetrate on trading. you violoated your own rules on getting involved in buying illiquied investiments. on putting on personal guarantes. need to get rid of this mess asap. it will take a few months, cashflow will play out and buyers will bid, someone will make an offer and the decision will be complex. . YOU NEED TO RELAX< you tell me you are a construction bitch, a restaurant bitch davids bitch, this is all overblown by a multiple you need to get some perspective. howie and alan stoke the flames in you , and your head will explode and i will have to get your phone.

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