

From: Eileen Alexanderson <[REDACTED]>

To: "Jeffrey Epstein (jeevacation@gmail.com)" <jeevacation@gmail.com>

Subject: FW: FOA White Paper "Creating a Single Family Office to Manage Wealth and Sustain the Family"

Date: Tue, 28 May 2013 14:22:04 +0000

Attachments: [REDACTED]

fyi

From: Angelo J. Robles [mailto:[REDACTED]] **On Behalf Of** Angelo J. Robles

Sent: Tuesday, May 28, 2013 9:23 AM

To: Eileen Alexanderson

Subject: FOA White Paper "Creating a Single Family Office to Manage Wealth and Sustain the Family"

Good Morning:

Attached is our latest and among our most comprehensive ever Family Office Association (FOA) white papers titled: "*Creating a Single Family Office to Manage Wealth and Sustain the Family.*" Written by Angelo J. Robles and Amy Renkert-Thomas.

Abstract

A Single Family Office (SFO) is a private company of professionals who are dedicated exclusively to the investment, personal and legacy needs of one family. The concept of an SFO can be traced back to the Roman major domus (head of the house) and the medieval major-domo (chief steward) as well as the British landed estate. The modern SFO originated in the 19th century by family dynasties who accumulated significant wealth created during the American industrial age.

Interest in SFOs has grown during the last twenty years with a new wave of worldwide wealth coupled with global economic turmoil of the past decade. Extreme volatility, banking and business failures and investment fraud, has motivated many families of significant wealth to take control of their financial affairs and preserve their family legacy.

While a number of wealth management firms call themselves "family offices," this white paper focuses on the "Single Family Office" or SFO—a privately-owned and-run wealth management firm developed for one family. Each SFO is as unique as the family who founded it. As the saying goes: "If you've seen one single family office, you've seen one single family office."

About FOA

The Family Office Association (FOA) is the premier global forum for wealth owners and the professionals who run their single family office (SFO)—a private company exclusively devoted to a wealthy family's investments, legacy and personal needs by customizing solutions that are mindful of their values and goals.

Based in Greenwich, Connecticut, FOA provides its hundreds of members from throughout the Americas, Europe, Asia and the Middle East with the combination of privacy and openness where relationships of trust can grow. Its vibrant membership recognizes the incalculable value of gathering in confidential settings to share ideas with SFO peers as well as the finest experts with the freshest perspectives on sustaining and expanding vigorous multi-generational wealth and the family legacy.

FOA advocates establishing and sustaining a single family office by providing the foundation, insights and encouragement for families to engage actively with the long-term preservation and conservation of their wealth and family legacy. FOA's unique and exclusive forums, held in spectacular locales—such as our private summer retreat in Martha's Vineyard, our three summits every spring, summer and fall at the famed Westchester Country Club, Rye, NY, our NYC dinner series and our forums in Palm Beach and San Francisco—feature the most sought-after speakers who are industry experts, thought leaders and futurists with fresh perspectives that help FOA members better understand the political, economic, technological, health and social trends and forces that will impact their financial and personal future. A sample of the dozens of past presenters includes hedge-fund managers Ray Dalio, Steven A. Cohen, Bill Ackman, Dan Loeb and David Einhorn; financier and philanthropist Mike Milken; British-American venture capitalist Michael Moritz (board member at Google, Yahoo, PayPal, Time and Time Warner); American economist Nouriel Roubini (who predicted the collapse 2008 housing market collapse); Lebanese American essayist and scholar Nassim Taleb (bestselling author of *The Black Swan* about problems of randomness, probability and uncertainty); Yale Finance Professor Roger Ibbotson; PayPal co-founder Peter Thiel; corporate turnaround king Wilbur Ross; American business leader Howard Lutnick and many others.

As FOA continues to grow and broaden its scope—in the spirit of Davos and TED—it is poised to become a comprehensive agent of change. Founder and CEO Angelo Robles conducts proprietary research and publishes provocative white papers and Q&As with industry experts that address the unique needs of wealth owners and single family offices professionals. These publications provide in-depth case studies of vibrant, multi-cultural single family offices as well as cutting-edge, sophisticated approaches to wealth protection and growth, philanthropy, technology, legal, tax, insurance and lifestyle concerns.

FOA is an inaugural member of the Family Office Council at Princeton University and New York University. This affiliation presents a significant opportunity for FOA members to exchange ideas, experience and talent with the students and faculty at Princeton and NYU, among the world's greatest institutions of higher learning, and further positions FOA as a resource to the world's best and brightest minds.

Sincerely,

Angelo J. Robles

Founder and Chief Executive Officer
Family Office Association
www.familyofficeassociation.com

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