

From: Jeffrey Epstein <jeevacation@gmail.com>

To: "Farkas, Andrew L." <[REDACTED]>

Subject: Re:

Date: Wed, 29 May 2013 14:42:44 +0000

I agree, so to be perfectly clear, as you may recall it was your tom that first suggested the idea, I don't see it as a formal proceeding. but as a third party view that will separate the personal. I will of course engage in whatever procedure makes you most comfortable. I have asked my team to retrieve the archive communication, so that you and i can better reconstruct what happened. As you and I don't recall, the identity of the seller. I will endeavor to have cecile track him down. I understand from my own emails that unfortunately, while you and I were negotiating this, right in the middle Butch died. My emails to you are, suggesting to you that if you need my planes, and or help. i am of course there for you. I think you might have removed yourself shortly thereafter. This does not effect in any way my friendship and close feelings for you. I am sure it will resolve amicably.

On Wed, May 29, 2013 at 10:18 AM, Farkas, Andrew L. <[REDACTED]> wrote:

Dear Jeffery,

We clearly have very different opinions of the circumstances relating to your involvement in AYH. And I recognize that I suggested that the introduction of an independent third party to review the transaction and offer an opinion might be helpful; I continue to believe that to be the case. That said, a formal proceeding like that which you have requested takes the matter to an entirely new level.

I have been making investments with partners for 30 years and have never had a single relationship with one of my investor partners devolve to the point where there has been a formal proceeding required to resolve a disagreement. There is extreme irony in that it would be you, of all people in the world, with whom that circumstance would obtain. Without a doubt, however, I respect your prerogative.

Given (a) the potential implications of such a process to IGY and its investors who own many of the businesses with whom you have a dispute, (b) that some of the parties who own those businesses were also represented by you during the same period that the transaction in question had its inception, and (c) given my role as trustee to certain trusts in connection with which you are the grantor, these proceedings will likely be subject to the scrutiny of many other parties. Further, in light of my formal legal relationship to the myriad entities involved, given the cross indemnities that will be invoked, and to ensure that I cannot be accused by others of making decisions or offering compromises influenced by personal relationships, I am going to absent myself from further involvement in this dispute and turn it over to Frank Garrison who has been CEO of IGY for the last 3-4 years. This is particularly important because of the extremely precarious financial condition of the IGY businesses overall. I will participate in discussions as mandated by the process and under the supervision of the professionals.

Please tell us who you would like us to work with (if someone other than yourself) towards a resolution. I cannot adequately express how deeply I regret that you have decided that this matter has come to this. I sincerely hope that it resolves amicably and quickly.

ALF

From: Jeffrey Epstein [mailto:jeevacation@gmail.com]

Sent: Tuesday, May 28, 2013 06:43 PM

To: Farkas, Andrew L.

Cc: Richard Kahn <[REDACTED]>; Darren Indyke <[REDACTED]>

Subject:

Have fun in china,, With regard AYH. I think it best and crucial that we have an independent third party. I want to remove personal issues. I will pick up all costs in a binding private arbitration. We can choose from professional arbitrators . Or I'm open to suggestions as to who or where. i want as i know you do , for each of us to feel good about whatever results.

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