

From: Jeffrey Epstein <jeevacation@gmail.com>
To: David Stern <[REDACTED]>
Subject: Re: Fw: AG China
Date: Wed, 19 Jun 2013 18:12:55 +0000

tell him 7, for 20, but you expect his help in growing it

On Wed, Jun 19, 2013 at 2:01 PM, <[REDACTED]> wrote:

-----Original Message-----

From: Richard Merkin <[REDACTED]>
Date: Wed, 19 Jun 2013 10:44:48
To: 'David Stern' <[REDACTED]>
Subject: RE: AG China

How about 5M for 20% ? Would that work for you?

-----Original Message-----

From: David Stern [mailto:[REDACTED]]
Sent: Tuesday, June 18, 2013 1:11 PM
To: Richard Merkin
Subject: Re: AG China

Dear Dick,

Were you able to consider my reply yesterday? Is this something that may work for you?

I would be delighted to come to LA to see you which would - as always - be a true joy, with the added bonus of getting exposed to US sports and some California sun (while we have rain storms in Europe....) !

All the best
David

On 17 Jun 2013, at 17:29, Richard Merkin wrote:

> David,

>

> I remember last time you thought I may be requiring too much for the investment. I don't have at my fingertips what you thought was too much. I know you currently have 100% of the company, what do you suggest would be an appropriate equity stake that you think I would feel would be fair and appropriate for me to invest? If this is something agreeable, I would be happy to meet and discuss further. Maybe another Lakers game? Or even a Dodgers game.

>

> -----Original Message-----

> From: David Stern [mailto:[REDACTED]]
> Sent: Monday, June 17, 2013 9:18 AM
> To: Richard Merkin
> Subject: Re: AG China

>

> Apologies for the late reply, I just returned from China.

>
> Main progress is that the product is finalised ("Health Insurance Information Processing and Analytics System").
> It has been approved by the central government and we are on the way of becoming national standard for payment processing based on our data standardization engine.
> We will have our first government contract with Chengdu by latest November this year.
> Next year we expect to be in minimum additional 5 cities.
>
> I have several interesting term sheets for what is now a minor investment (US\$ 5 million) as this allows us to complete the full Center we are building in Chengdu.
> So far we spent US\$ 8m with approx US\$ 4m still in cash in the company.
>
> Your involvement in any way of form would still be an honour !
>
>
>
>
> On 11 Jun 2013, at 18:26, Richard Merkin wrote:
>
>> Good to hear from you, how are things going? Interested to hear about the progress you've been making.
>>
>> -----Original Message-----
>> From: David Stern [mailto:]
>> Sent: Tuesday, June 11, 2013 3:37 AM
>> To: Richard Merkin
>> Subject: Re: AG China
>>
>> Dear Dick,
>>
>> I hope this mail finds you well and I am sure you have nice sunshine in California than we have here in miserable London....
>>
>> Just wanted to catch up and see how you are?
>> Our business in China is moving forward very well and we are finalising the products for end of year launch.
>>
>> As ever, I do hope we can do something together in the not too distant future.
>> Always an honour to listen to your advice and guidance.
>>
>> All the best,
>> David
>>
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Jeffrey Epstein

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