

From: Jeffrey Epstein <jeevacation@gmail.com>

To: "A. de Rothschild" <[REDACTED]>

Subject: Re:

Date: Mon, 01 Jul 2013 22:44:35 +0000

we might decide to make an offer? it would shock david. ! . I think you will need to show strength, not sure how that translates into action points but David smells weakness . give up on the name issue in exchange for X .. I fear you are not on strong grounds and he will take a loss there as a crack in the wall. Im always available by phone or skype. I will not be able to come to Paris until sept. gather your thoughts and we can have another phone chat when you return from a hopefully successful Greek trip

On Mon, Jul 1, 2013 at 5:22 PM, A. de Rothschild <[REDACTED]> wrote:

To buy the cousins one day, i have to wait some more. But i keep it on my mind.
I m just going for the day but look forward to the discussion.
Thank you much.

Sent from my iPhone

On 1 juil. 2013, at 22:23, "Jeffrey Epstein" <jeevacation@gmail.com> wrote:

re Bill yes he left early from my house in paris . ehud will be in new york with me in sept. along with many current world leaders. a good time, Differentiation would be easier by product than brand, . Edmond was right, down market i think he said, Davids son is weak , a good thing, nice ,but weak, . Needs more thought , merger with the right terms and conditions , for certain products , buy back provisions, etc. Edmond told me he would buy or sell anything at a price as long as it was on his terms, Ive used that extensively. did I miss anything except to wish you a good trip?

On Mon, Jul 1, 2013 at 3:49 PM, A. de Rothschild <[REDACTED]> wrote:

Dear Jeff

Sorry i had forgotten my phone sunday at friends'house.

It would be great to meet the people you suggest.

For Ehud Barak, i will be in Israel the first week of October.

I was meant to see Bill Gates 2 weeks ago but he had to return earlier than planned . He should be coming in Europe in fall.

For Larry Summers and Saul Wurman please let me know what you think is best.

To get back to the brand, yes there is confusion and there are ,i think , only 2 ways : merge/buy out or work on strong differentiation.

The problem with a merger is what each side considers it s worth and also David s deep conviction that they are " the only true Rothschilds " allowed to do banking. And therefore, i should merge with them and become a passive shareholder.

I do agree that Edmond s group has a lesser notoriety : 1/ because large M&A deals were "sexier" and attracted more press 2/ Edmond always felt that it was somewhat "downgrading "to talk about his bank 3/ as i told you we had to be "silent" for the past 15 years

I agree that i have to focus more on specific subjects and will work on it.

Did i forget somerhing ?

I hope that you are well and wish to thank you for your guidance

Best regards

Ariane

Sent from my iPhone

On 1 juil. 2013, at 21:02, "Jeffrey Epstein" <jeevacation@gmail.com> wrote:

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