

From: "Doherty, Eric" <[REDACTED]>

To: PROSPECTIVE INVESTORS <[REDACTED]>

CC: James Fitzgerald <[REDACTED]>, Andrew McCormack <[REDACTED]>, Reuben Kobulnik <[REDACTED]>, "Bao, Hongbo Robert" <[REDACTED]>, "Santos, Stanley" <[REDACTED]>

Subject: Valar Global Fund IV LP - Draft Subscription Documents ****Action Required****

Date: Thu, 02 Nov 2017 04:37:53 +0000

Attachments: LPA - Valar_IV.DOCX; Redline - LPA - Valar_IV.pdf; Valar_Global_Fund_IV_LP - _Subscription_Agreement.pdf; Indication_of_Interest.pdf

In connection with the closing of Valar Global Fund IV LP (the "**Partnership**"), we are providing the following materials to you for review because you have been identified by the Partnership's general partner as a prospective Limited Partner of the Partnership:

1. The Partnership's draft Amended and Restated Limited Partnership Agreement (the "**LPA**");
2. A marked copy of the LPA reflecting changes made to the Amended and Restated Limited Partnership Agreement of Valar Global Fund III LP;
3. The Partnership's Subscription Agreement and Investor Questionnaire (the "**Subscription Agreement**"); and
4. An Indication of Interest Form.

Please let us know if you would like for us to provide copies of the attached documents or other materials directly to your counsel or additional parties within your organization.

The Partnership's initial closing is currently scheduled for January 2, 2018, but please note that all completed and signed subscription documents are due by **Friday, December 15, 2017**. We anticipate distributing final documents and closing instructions on December 1, 2017. Consequently, please provide us with any questions or comments you may have regarding the attached materials no later than **Monday, November 20, 2017**.

Priority will be given to investors that complete, sign and return the Indication of Interest Form by **Monday, November 20, 2017**.

If you have any questions or comments please contact me or Bobby Bao ([REDACTED]) as soon as possible.

Thanks,

Eric

Eric Doherty

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