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**To:** Mortimer Zuckerman <[REDACTED]>

**Subject:**

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all trusts need to be re done. a singular strategy, then filled in with tactics and execution, coordinated with your will- current tax, positions settlement agreements, charitable pledges. investment rationalization. litigation postures. financial statements. You will have access to proprietary algorithms to maximize value. That being said I hesitate to join a list of people that you feel have disappointed you. Bud shelly doug. etc. My fees are my fees. and it makes me crazy to think that the loss is only the bxp stock value since you and I first agreed the need for a re-do is approx 100 million, alone.

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